

**KLEEMANN HELLAS S.A.**  
**Registration Number: 10920/06/B/86/40**  
**Head Offices: Industrial Area Stavrochori, Kilkis**  
**FIGURES AND INFORMATION OF THE PERIOD**  
**from 1st January 2016 to 31<sup>st</sup> March 2016**

**According to the 4/507/28.04.2009 Decision of the Board of Directors of the  
Capital Market Committee**

The financial data and information contained below is only for general information purposes regarding the financial position and results of KLEEMANN HELLAS S.A. Therefore, we recommend the users, before making any investment decision or proceeding to any transaction with the company, to visit the company's website, where all financial statements are available, together with the auditors' report, whenever this is demanded, are presented.

Web Site address of the Company: [www.kleemann.gr](http://www.kleemann.gr)

Date of approval of Financial Statements by the Board of Directors: May 27<sup>th</sup>, 2016

**1.1 STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated)**

*Amounts expressed in thousands Euro*

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>31.03.2016</b>	<b>31.12.2015</b>	<b>31.03.2016</b>	<b>31.12.2015</b>
<b>ASSETS</b>				
Tangible Assets for own use	33.428	33.578	24.996	25.068
Investment Property	1.680	1.595	1.467	1.480
Intangible Assets	1.466	1.453	1.425	1.413
Other Non -Current Assets	8.154	8.666	26.900	20.360
Inventories	29.256	25.727	20.559	18.378
Trade Receivables	28.693	31.037	22.346	26.221
Other Current Assets	35.838	34.131	13.664	18.469
Goodwill	1.788	1.788	-	-
<b>TOTAL ASSETS</b>	<b>140.303</b>	<b>137.975</b>	<b>111.357</b>	<b>111.389</b>
<b>EQUITY AND LIABILITIES</b>				
Share Capital	8.277	8.277	8.277	8.277
Other Equity	70.685	71.037	61.433	61.836
Equity attributable to the equity holders of the parent (a)	78.962	79.314	69.710	70.113
Non-controlling Interest (b)	9.643	9.496	-	-
Total Equity (c) = (a) + (b)	88.605	88.810	69.710	70.113
Long-term borrowings	10.189	7.945	9.950	7.700
Provisions / Other Long – Term Liabilities	7.286	5.665	2.961	2.934
Short term liabilities	9.784	11.647	6.900	8.750
Other short - term Liabilities	24.439	23.908	21.836	21.892
Total Liabilities (d)	51.698	49.165	41.647	41.276
<b>TOTAL EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>140.303</b>	<b>137.975</b>	<b>111.357</b>	<b>111.389</b>

## 1.2 STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated)

Amounts expressed in thousands Euro.

	GROUP		COMPANY	
	<u>Continuing Operations</u>		<u>Continuing Operations</u>	
	<u>01.01-31.03.2016</u>	<u>01.01-31.03.2015</u>	<u>01.01-31.03.2016</u>	<u>01.01-31.03.2015</u>
<b>Revenues</b>	<b>20.741</b>	<b>19.289</b>	<b>14.213</b>	<b>15.331</b>
<b>Gross Profit / (losses)</b>	<b>6.272</b>	<b>6.283</b>	<b>3.136</b>	<b>4.232</b>
<b>Profit / (loss) before tax, financial and investing activities</b>	<b>307</b>	<b>216</b>	<b>(538)</b>	<b>(376)</b>
<b>Profit / (loss) before tax</b>	<b>122</b>	<b>102</b>	<b>(717)</b>	<b>(483)</b>
<b>Profit / (loss) after tax (A)</b>	<b>(118)</b>	<b>(40)</b>	<b>(679)</b>	<b>(528)</b>
Equity holders of the parent	(283)	(146)	-	-
Non-controlling Interest	165	106	-	-
<b>Other comprehensive income after tax (B)</b>	<b>(443)</b>	<b>124</b>	<b>(80)</b>	<b>-</b>
<b>Total comprehensive income after tax (A+B)</b>	<b>(561)</b>	<b>84</b>	<b>(759)</b>	<b>(528)</b>
Equity holders of the parent	(709)	(13)	-	-
Non-controlling Interest	148	97	-	-
<b>Earnings per share after tax – Basic (in Euro)</b>	<b>(0,0120)</b>	<b>(0,0062)</b>	<b>(0,0287)</b>	<b>(0,0223)</b>
Proposed Dividend per share (in Euro)	-	-	-	-
<b>Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)</b>	<b>872</b>	<b>789</b>	<b>(141)</b>	<b>2</b>

### 1.3 STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated)

Amounts expressed in thousands Euro

	GROUP		COMPANY	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
Equity Capital in the beginning of the period (01.01.2016 and 01.01.2015, correspondingly)	88.810	90.030	70.113	75.535
Total comprehensive income, after tax (continuing and discontinued operations)	(561)	84	(759)	(528)
Increase / (decrease) of share capital	-	(4.020)	-	(4.020)
Dividends	-	-	-	-
Other adjustments	356	(5)	356	-
<b>Equity Capital in the end of the period (31.03.2016 and 31.03.2015 correspondingly)</b>	<b>88.605</b>	<b>86.089</b>	<b>69.710</b>	<b>70.987</b>

## 1.4 STATEMENT OF CASH FLOWS (consolidated and non-consolidated)

Amounts expressed in thousands Euro

	GROUP		COMPANY	
	01.01- 31.03.2016	01.01- 31.03.2015	01.01- 31.03.2016	01.01- 31.03.2015
<b>Operating Activities</b>				
Profits (/losses) before Tax (continuing operations)	122	102	(717)	(483)
<b>Plus / minus adjustments for:</b>				
Depreciation	564	572	397	378
Provisions	(445)	(314)	(463)	(162)
Exchange Rate differences	(291)	258	-	-
Results (revenues, expenses, profits and losses) from Investing Activities	(70)	(76)	(60)	(69)
Interest charged and relevant expenses	306	227	245	173
Plus / minus adjustments for alterations in working capital accounts or related with operating activities:				
Decrease / (increase) of Inventories	(3.495)	(3.149)	(2.182)	(1.845)
Decrease / (increase) of Receivables	813	(3.692)	9.866	(784)
(Decrease) / increase of Liabilities (except for bank Liabilities)	899	8.366	722	447
<b>Minus:</b>				
Interest payable and relevant expenses paid	(312)	(249)	(259)	(185)
Taxes paid	(95)	(115)	(13)	(12)
Operating activities from discontinued operations	-	-	-	-
<b>Total inflows / (outflows) from operating activities (a)</b>	<b>(2.004)</b>	<b>1.930</b>	<b>7.536</b>	<b>(2.542)</b>
<b>Investing activities</b>				
Acquisition of subsidiaries, associates and other investments	-	-	(7.000)	(2.500)
Purchase of tangible and intangible fixed assets	(548)	(454)	(323)	(309)
Receipts from sales of tangible and intangible fixed assets	-	6	-	6
Interests received	60	67	60	65
Dividends received	-	-	-	-
<b>Total inflows / (outflows) from investing activities (b)</b>	<b>(488)</b>	<b>(381)</b>	<b>(7.263)</b>	<b>(2.738)</b>
<b>Financing Activities</b>				
Payments for reduction of share capital	-	(4.020)	-	(4.020)
Receipts from loans issued / undertaken	2.400	-	800	-
Repayment of loans	(422)	(611)	(400)	(589)
Settlement (payment) of financial leasing liabilities	(17)	-	-	-
Receipts from government grants	-	-	-	-
Dividends paid	(89)	(368)	(78)	(368)
<b>Total Inflows / (outflows) from Financing Activities (c)</b>	<b>1.872</b>	<b>(4.999)</b>	<b>322</b>	<b>(4.977)</b>
<b>Net increase / (decrease) in cash and cash equivalents of the period (a) + (b) + (c)</b>	<b>(620)</b>	<b>(3.450)</b>	<b>595</b>	<b>(10.257)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>20.664</b>	<b>27.431</b>	<b>5.231</b>	<b>17.342</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>20.044</b>	<b>23.981</b>	<b>5.826</b>	<b>7.085</b>

**ADDITIONAL DATA AND INFORMATION:** (Presented descriptively on parent and consolidated basis)

**1.** Note 3.2 of the Group Financial Statements contains the names of all subsidiary companies and their related information (locations, participation percentage and consolidation method).

**2.** The Interim Financial Statements of 31.03.2016 have been prepared in accordance with the accounting principles followed for the preparation of the Annual Financial Statements of the fiscal year ended on 31.12.2015.

**3.** A) On March 3, 2016, the parent company decided to complete the share capital increase of Kleemann Lifts UK, amounted to Euro 7 mln. This amount had already been sent to the subsidiary in the UK within the year 2015, after a relevant BoD resolution for future share capital increase, for the purpose of funding the following investments a) acquisition of a company in Australia amounting to Euro 2.5 mln, which was done in July 2015 b) establishment of a new company in Germany with a share capital of Euro 500 thous, which was done in August 2015 c) future investments in China amounting to Euro 4 mln. B) On March 28, 2016, Kleemann Lifts UK decided to proceed to a capital increase, amounting to Euro 1.5 mln, in the subsidiary company of Hong Kong, HONG KONG ELEVATOR SYSTEMS LIMITED, to be used in the future for a share capital increase in order to fund new investments in China.

**4.** There are no encumbrances on the tangible assets of both Parent Company and subsidiaries, included in the above consolidation.

**5.** There are neither any judicial nor arbitral differences of both the Company and the Group, nor any decisions of judicial or arbitral authorities to cause any significant consequence on the financial position of the Company and of the Group.

**6.** The amount of cumulative provisions which have been realized until 31.03.2016 are:

(amounts in th. Euro)	<u>Group</u>	<u>Company</u>
a) For fiscal years unaudited by tax authorities	95	0
b) For other provisions relating to expenses (depreciation of assets, provision for retirement benefits, doubtful debtors etc)	27.491	24.103

**7.** Number of employees at the end of the reporting period: Parent Company 798 (31.03.2015: 731), Group 1.186 (31.03.2015: 1.042).

**8.** The amounts of revenues and expenses accumulatively from the beginning of the fiscal year and the outstanding balances of receivables and payables of the Company to and from its related parties at the end of the current period (according to the provisions of IAS 24) were as follows:

(amounts in th. Euro)	<u>Group</u>	<u>Company</u>
a) Sales of goods and services	187	3.881
b) Purchases of goods and services	1.407	2.676
c) Receivables	500	8.430
d) Liabilities	804	5.846
e) Transactions and rewards of Highest Officials and members of the Management	308	186
f) Receivables from Highest Officials and members of the Management	26	26
g) Liabilities to Highest Officials and members of the Management	8	0

**9.** Earnings per share, are calculated, by dividing net profit, attributable to parent Company shareholders, with the weighted average number of outstanding shares.

**10.** The fiscal years that are unaudited by the tax authorities for the Parent Company and the Group's subsidiaries are presented in detail in note 12 in the consolidated financial statements.

**11.** No shares of the Company are owed either by the company or any subsidiary of the Group at 31.03.2016.

**12.** Any differences in the adding up of figures is due to them being rounded.

**13.** There is no change at the consolidation method of the companies which are being consolidated at the consolidated Annual Financial Statements. There are no other companies or/and partnerships that:

- a. have been included for the first time in the Consolidated Financial Statements during the current period, that had not been consolidated either on the previous period, or the relevant period of the previous fiscal year.
- b. have not been included for the first time in the Consolidated Financial Statements during the current period, that had been consolidated either on the previous period, or the relevant period of the previous fiscal year.

**14.** Other comprehensive income (after tax), which is recognized directly in Group's Equity is analyzed below (amounts in th. Euro):

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>01.01-31.03.16</b>	<b>01.01-31.03.15</b>	<b>01.01-31.03.16</b>	<b>01.01-31.03.15</b>
Exchange rate differences from the conversion of foreign subsidiaries	(363)	102	-	-
Actuarial gain / (loss)	-	22	-	-
Revaluation of assets	(80)	-	(80)	-
<b>Other comprehensive income</b>	<b>(443)</b>	<b>124</b>	<b>(80)</b>	<b>-</b>

**15.** Investments for the three-month of 2016 amounted to Euro 581 th. (and Euro 457 th. in the corresponding period of 2015) for the Group and Euro 323 th. in 2016 (and Euro 309 th. in the corresponding period of 2015), for the Company, respectively.

**16.** Income Tax, included in the Income Statement, is analyzed, as follows (amounts in th. Euro):

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>01.01-31.03.16</b>	<b>01.01-31.03.15</b>	<b>01.01-31.03.16</b>	<b>01.01-31.03.15</b>
Current Income Tax	256	153	-	-
Tax of Previous Period	-	-	-	-
Deferred Tax	(16)	(11)	(39)	45
<b>Total</b>	<b>240</b>	<b>142</b>	<b>(39)</b>	<b>45</b>

### Industrial Area of Stavrochori, Kilkis

**May 27<sup>th</sup>, 2016**

CHAIRMAN OF THE B.O.D.	VICE PRESIDENT OF THE B.O.D.	MANAGING DIRECTOR	DEPUTY MANAGING DIRECTOR & GENERAL MANAGER	GROUP CHIEF FINANCIAL OFFICER	PARENT COMPANY CHIEF FINANCIAL OFFICER
NIKOLAOS K. KOUKOUNTZOS I.D. NUMBER: AB 454713	MENELAOS K. KOUKOUNTZOS I.D. NUMBER: AB 454710	KONSTANTINOS N. KOUKOUNTZOS I.D. NUMBER: AE 171629	NIKOLAOS N. KOUKOUNTZOS I.D. NUMBER: T 230395	ARISTIDES N. ZERVAS N. OF 1ST CLASS LICENCE: 37232	CHRISTOS N. PETRIDES N. OF 1ST CLASS LICENSE: 20384