



KLEEMANN HELLAS S.A.
Registration Number: 10920/06/B/86/40
Head Offices: Industrial Area Stavrochori, Kilkis
FIGURES AND INFORMATION OF THE PERIOD
from 01 January 2008 to 30 June 2008

According to the 6/448/11.10.2007 Decision of the Board of Directors of the Capital Market Committee

The financial data and information contained below is only for general information purposes regarding the financial position and results of KLEEMANN HELLAS S.A. Therefore, we recommend the users, before making any investment decision or proceeding to any transaction with the company, to obtain the necessary information, where the financial statements are available in accordance with International Financial Reporting Standards, together with the auditors' report, whenever this is demanded, are presented.

Internet address: www.kleemann.gr

Date of the 6-month period interim Financial Statements approval by the Board of Directors: 25 August 2008

Certified Auditor: Ioannis A. Achilas (AM SOEL 12831)

Auditing Company: KPMG Certified Auditors S.A. Company

Type of auditor's report: Unqualified opinion

1.1. BALANCE SHEET FIGURES (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	30.06.2008	31.12.2007	30.06.2008	31.12.2007
<u>ASSETS</u>				
Tangible Assets	32.479	31.637	25.332	24.624
Investment Property	371	386	291	294
Intangible Assets	557	479	502	426
Other Non -Current Assets	541	554	3.013	2.829
Inventories	29.187	23.288	23.822	19.652
Trade Receivables	72.507	65.279	65.342	59.334
Other Current Assets	5.961	9.693	3.175	7.890
TOTAL ASSETS	141.603	131.316	121.477	115.049
<u>CAPITAL AND LIABILITIES</u>				
Share Capital	7.804	3.902	7.804	3.902
Other Equity Capital	68.913	71.611	64.749	67.660
Shareholders' Equity Capital (a)	76.717	75.513	72.553	71.562
Minority Rights (b)	6.342	5.540	-	-
Total Equity Capital (c) = (a) + (b)	83.059	81.053	72.553	71.562
Long-term Bank Liabilities	25.000	25.000	25.000	25.000
Provisions / Other Long – Term Liabilities	3.633	3.493	2.603	2.521
Short term Bank liabilities	4.900	2.972	2.000	1.000
Other short - term Liabilities	25.011	18.798	19.321	14.966
Total Liabilities (d)	58.544	50.263	48.924	43.487
TOTAL CAPITAL & LIABILITIES (c) + (d)	141.603	131.316	121.477	115.049



1.2 INCOME STATEMENT FIGURES OF THE PERIOD (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP				COMPANY			
	<u>01.01- 30.06.2008</u>	<u>01.01- 30.06.2007</u>	<u>01.04- 30.06.2008</u>	<u>01.04- 30.06.2007</u>	<u>01.01- 30.06.2008</u>	<u>01.01- 30.06.2007</u>	<u>01.04- 30.06.2008</u>	<u>01.04- 30.06.2007</u>
Turnover	58.335	51.164	31.344	26.616	51.059	46.485	27.242	23.792
Gross Profits / (losses)	20.453	17.422	11.199	9.284	16.448	14.683	8.919	7.752
Profit / (loss) before tax, financial and investment results	9.837	8.717	5.641	5.100	7.337	7.150	4.017	4.220
Profit / (loss) before tax	8.737	8.204	5.183	4.862	6.597	6.786	3.827	4.082
Profit / (loss) after tax	6.479	6.066	3.858	3.666	4.983	5.077	2.893	3.120
Attributable to								
Equity holders of the parent Company	5.608	5.582	3.295	3.407	4.983	5.077	2.893	3.120
Minority Interest	871	484	563	259	-	-	-	-
Profit after Tax per Share –Basic (in Euros)	0,2371	0,2360	0,1393	0,1441	0,2107	0,2147	0,1223	0,1319
Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)	10.758	9.464	6.119	5.373	8.027	7.722	4.381	4.400



1.3 STATEMENT OF CHANGES IN EQUITY FIGURES OF THE PERIOD (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	30.06.2008	30.06.2007	30.06.2008	30.06.2007
Total Equity in the beginning of the period (01.01.2008 and 01.01.2007 respectively)	81.053	70.230	71.562	63.530
Profit / (loss) of the period, after tax (continuing and discontinued operations)	6.479	6.066	4.983	5.077
Increase/(Decrease) in share capital	-	52	-	-
Distributed dividends	(4.142)	(3.846)	(3.992)	(3.746)
Acquisition of 30% of the share capital of KLEEMANN LIFT RO	(30)	-	-	-
Exchange rates differences from Subsidiaries	(301)	122	-	-
Total Equity at the end of the period (30.06.2008 and 30.06.2007 correspondingly)	83.059	72.624	72.553	64.861

1.4 CASH FLOW STATEMENT FIGURES (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	1.01- 30.06.2008	1.01- 30.06.2007	1.01- 30.06.2008	1.01- 30.06.2007
Operating Activities				
Profits before Tax (continuing operations)	8.737	8.204	6.597	6.786
Plus / minus adjustments for:				
Depreciation	921	747	690	572
Provisions	325	376	408	350
Exchange Rate differences	(281)	120	-	-
Results (revenues, expenses, profits and losses) from Investing Activities	130	(46)	6	(118)
Interest charged and relevant expenses	824	516	740	467
Plus / minus adjustments for alterations in working capital accounts or related with operating activities:				
Decrease / (increase) of Inventories	(5.845)	(2.793)	(4.227)	(1.901)
Decrease / (increase) of Receivables	(5.154)	(9.421)	(3.777)	(9.105)
(Decrease) / increase of Liabilities (except for bank Liabilities)	469	1.455	(1.209)	1.257
Minus:				
Interest payable and relevant expenses paid	(121)	(469)	(45)	(426)
Taxes paid	(1.094)	(823)	(698)	(521)
Total inflows / (outflows) from operating activities (a)	(1.089)	(2.134)	(1.515)	(2.639)
Investing activities				
Acquisition of subsidiaries, affiliated companies, joint – ventures and other investments	(24)	5	(230)	(298)
Purchase of tangible and intangible fixed assets	(1.920)	(2.154)	(1.507)	(986)
Receipts from sales of tangible and intangible fixed assets	6	-	-	-
Interests received	28	-	23	-
Dividends received	(36)	42	114	41
Total inflows / (outflows) from investing activities (b)	(1.946)	(2.107)	(1.600)	(1.243)
Financing Activities				
Receipts of share capital increase	-	53	-	-
Receipts from loans issued / undertaken	6.600	4.500	5.000	4.500
Repayment of loans	(4.670)	-	(4.000)	-
Dividends paid and rewards of B.o.D.	(241)	-	(13)	-
Total Inflows / (outflows) from Financing Activities (c)	1.689	4.553	987	4.500
Net increase / (decrease) in cash and cash equivalents of the period (a) + (b) + (c)	(1.346)	312	(2.128)	618
Cash and cash equivalents at the beginning of the period	5.967	3.807	4.533	2.141
Cash and cash equivalents at the end of the period	4.621	4.119	2.405	2.759

Additional Figures And Information (Presented descriptively on parent and consolidated basis)

1) The Note 3.3 of the Interim Financial Statements contains the names of all subsidiary companies of the Group and the other related information (location, participating percentage and consolidation method).

2) At the Balance Sheet of 31 December 2007 has been realised reclassification of fund, according to it, it has been transferred amount from the Tangible Fixed Assets for own use to the Investments in Properties. Explicit description is being realised at the Note 3.2 of the Interim Financial Statements. Also, at the current period has been realised for first time Provision for the unaudited fiscal years of the Company and the Group's subsidiaries. In all other respects, the Interim Financial Statements of 30.06.2008 have been prepared in accordance with the accounting principles followed at the preparation of the Annual Financial Statements of the fiscal year ended on 31.12.2007.

3) The fiscal years that the Company and the subsidiaries of the Group have not been audited by the Tax Authorities, are explicitly presented at the Note 8 of the Interim Financial Statements.

4) At 18 of March, the Company proceeded at the acquisition of 6.000 social parts of KLEEMANN LIFT RO S.R.L., of nominal value of 30.000 €, from the partner Aggelos Palmos. The Note 14 of the Interim Financial Statements includes details of the specific fact.

5) There are neither any judicial or arbitral differences of both the Company and the Group, nor any decisions of judicial or arbitral authorities to cause any significant consequence on the financial position of the Company.

6) The amount of accumulative provisions which have been realised until 30.06.2008 are:

	<u>Group</u>	<u>Company</u>
a) for litigation cases	-	-
b) for fiscal years unaudited by tax authorities	171	145
c) for other provisions relating to expenses	3.986	3.317

7) Number of employees at the end of the reporting period: Parent Company 811 (30.06.2007: 719), Group 1.025 (30.06.2007: 877).

8) The amounts of revenues and expenses and outstanding balances of receivables and payables of the Company to and from its related parties (according to the provisions of IAS 24) were as follows:

(figures in thousand Euros)	<u>Group</u>	<u>Company</u>
a) Revenues	3.711	5.876
b) Expenses	2.221	7.065
c) Receivables	2.651	6.191
d) Liabilities	1.202	1.302
e) Transactions and rewards of Highest Officials and members of the Management	916	722
f) Receivables from Highest Officials and members of the Management	3	3
g) Liabilities to Highest Officials and members of the Management	230	221

9) Profit per share, are calculated, by dividing net profit, attributable to parent company shareholders, with the new number of outstanding shares, which accrued from the share capital increase at the current period and it amounts to 23.648.700. The Note 1 of the Interim Financial Statements includes details of the specific fact.

10) No shares are owed either by the statutory company or any subsidiary of the Group at 30.06.2008.

11) There are not changes at the consolidation method of the companies which are being consolidated at the consolidated Interim Financial Statements and also, there are no companies or/and partnerships that the Company participates in and they are not included at the consolidated Interim Financial Statements of the Group.

12) Investments for the six-month period of 2008 amounted to 1.920 thousand Euros (and 2.148 thousand Euros in 2007) for the Group and 1.507 thousand Euros in 2008 (and 1.308 thousand Euros in 2007), for the Company, respectively.

13) Income Tax, included in results, is analyzed, as follows (amounts in euros):



	<u>GROUP</u>		<u>COMPANY</u>	
	<u>1.1-30.06.08</u>	<u>1.1-30.06.07</u>	<u>1.1-30.06.08</u>	<u>1.1-30.06.07</u>
Current Income Tax	2.110	2.142	1.514	1.684
Tax Provisions of tax audit	171	-	145	-
Deferred Tax	(23)	(4)	(45)	25

Industrial Area of Stavrochori, Kilkis 25 August 2008

CHAIRMAN OF THE B.o.D.

CHIEF EXECUTIVE OFFICER

GENERAL MANAGER

FINANCIAL MANAGER

NIKOLAOS K. KOUKOUNTZOS
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