

KLEEMANN HELLAS S.A.
Registration Number: 10920/06/B/86/40
Head Offices: Industrial Area Stavrochori, Kilkis
Figures and Information for the period
from 01 January 2006 to 30 June 2006

Aim of the above figures and information is to provide an overall information about the financial status and the results of KLEEMANN HELLAS S.A.. Therefore, before moving on to any investing choice or any other transaction with the company, we insist the reader to look into the web site of the Company (www.kleemann.gr), where the interim financial statements, which are allowed by International Accounting Standards, as well as the Certified Auditor Accountant's Review report, whenever this is demanded, are presented. .

Certified Auditor Accountant: Ioannis A. Achilas

Auditing Company: KPMG Kyriacou Certified Auditors A.E.

Type of Review Report: Unqualified opinion with emphasis of matter

1.1. BALANCE SHEET FIGURES (consolidated and non-consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
NOTES.	30/06/2006	31/12/2005	30/06/2006	31/12/2005
<u>ASSETS</u>				
Non Current Assets	27.336	27.156	24.036	23.694
Inventories	18.320	16.484	16.089	14.423
Receivables clients	46.941	44.695	44.211	40.544
Other Assets	5.289	7.495	3.629	6.038
TOTAL ASSETS	97.886	95.830	87.965	84.699
<u>CAPITAL AND LIABILITIES</u>				
Long-term Liabilities	3.779	5.237	2.859	3.366
Short term Bank liabilities	10.896	10.892	9.522	9.520
Other short- term Liabilities	18.855	18.247	16.400	14.603
Total Liabilities (a)	33.530	34.376	28.781	27.489
Shareholders Equity Capital	60.668	57.957	59.184	57.210
Minority Rights	3.688	3.497		
Total Equity Capital (b)	64.356	61.454	59.184	57.210
Total Capital & Liabilities (a) + (b)	97.886	95.830	87.965	84.699

1.2 INCOME STATEMENT FIGURES OF THE PERIOD (consolidated and non-consolidated)

Amounts expressed in thousands Euros

	Note.	GROUP				COMPANY			
		01/01- 30/06/2006	01/01- 30/06/2005	01/04- 30/06/2006	01/04- 30/06/2005	01/01- 30/06/2006	01/01- 30/06/2005	01/04- 30/06/2006	01/04- 30/06/2005
Turnover		40.353	37.762	21.159	19.797	36.337	31.190	18.791	16.256
Gross Profit		15.595	12.985	9.170	7.003	12.240	10.545	6.759	5.676
Earnings before Interest and Taxes		8.313	5.555	5.074	3.257	6.135	5.166	3.522	3.035
Earnings before Interest, Taxes, Depreciation and Amortizations		9.059	6.251	5.434	3.669	6.713	6.120	3.799	3.350
Profit Before Taxes		8.103	5.347	5.066	3.145	6.208	5.001	3.644	2.949
Minus Income Taxes		-1.685	-1.838	-780	-1.377	-1.070	-1.630	-312	-1.195
Profit After Taxes		6.418	3.509	4.286	1.768	5.138	3.371	3.332	1.754
<u>Attributable to:</u>									
Shareholders of the Company		5.950	3.452	4.032	1.745				
Minority Rights		468	57	254	23				
Earnings after Taxes per Share –Basic (in Euros)		0,50	0,29	0,34	0,15	0,43	0,29	0,28	0,15

1.3 STATEMENT OF CHANGES IN EQUITY FIGURES OF THE PERIOD (consolidated and non consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	30.06.2006	30.06.2005	30.06.2006	30.06.2005
Equity in the beginning of the period (01.01.2006 and 01.01.2005 correspondingly)	61.454	56.236	57.210	53.930
Adjustments	-	-481	-	-621
Increase / (decrease) in share capital	40	4	-	-
Dividends distributed	-3.345	-3.116	-3.164	-2.916
Profit for the period, after taxes	6.419	3.744	5.138	3.371
Exchange rates adjustments	-212	150	-	-
Equity at the end of the period (30.06.2006 and 30.06.2005 correspondingly)	64.356	56.537	59.184	53.764

1.4 CASH FLOW STATEMENT FIGURES (consolidated and non consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	01/01- 30/06/06	01/01- 30/06/05	01/01-30/06/06	01/01-30/06/05
<u>Operating Activities</u>				
Profits before Taxes	8.103	5.347	6.208	5.001
Plus / minus adjustments for:				
Depreciation	746	696	579	477
Provisions	106	2	45	9
Results (revenues, expenses, profits and losses) from Investing Activities	5	-83	40	-83
Interest payable and relevant expenses	140	264	-132	235
Plus / minus adjustments for alterations in working capital accounts or related with operating activities:				
Decrease / (increase) of Inventories	-3.090	215	-1.666	654
Decrease / (increase) of Receivables	-2.089	-1.612	-2.369	124
Decrease / (increase) of Liabilities (except for bank liabilities)	-1.298	377	-1.689	-1.223
Minus:				
Interest payable and relevant expenses paid	192	233	162	204
Taxes paid	1.051	651	1.026	595
Total inflows / (outflows) from operating activities	1.380	4.322	-172	4.395
<u>Investing activities</u>				
Acquisition of subsidiaries, affiliated companies, joint – ventures and other investments	373	-27	311	-161
Purchase of tangible and intangible fixed assets	-1.130	-783	-1.109	-450
Interests received	-1	6	238	6
Total inflows / (outflows) from investing activities	-758	-804	-560	-605
<u>Financing Activities</u>				
Receipts from share capital increase	40	154	-	-
Receipts from loans issued / undertaken	4	-4.576	2	-4.575
Dividends paid	-425	-3	-5	-3
Total Inflows (outflows) from Financing Activities	-381	-4.425	-3	-4.578
Inflows / Outflows from Companies that are not consolidated	-207	-	-	-
Exchange rate differences	-213	51	-	-
Net increase / (decrease) in cash and cash equivalents of the period	-179	-856	-735	-788
Cash and cash equivalents at the beginning of the period	4.293	5.367	3.315	3.967
Cash and cash equivalents at the end of the period	4.114	4.511	2.580	3.179

ADDITIONAL FIGURES AND INFORMATION (On consolidated and non consolidated basis)

1. Parent Company KLEEMANN HELLAS S.A. has not been audited by tax authorities for the fiscal year 2005, KLEFER S.A. subsidiary has not been audited for fiscal year 2005, foreign subsidiaries KLEEMANN ASANSOR S.A. for the fiscal years 2001 - 2005 and KLEEMANN LIFTOVI D.o.o for the fiscal year 2005. The outcome of the tax audit is not possible to be predicted currently and therefore, there is no provision for this issue, in the Financial Statements.

2. The Interim Financial Statements of 30.06.2006 have been prepared in accordance with the accounting principles followed at the preparation of the Annual Financial Statements of the fiscal year ended in 31.12.2005.

3 There are no encumbrances on the Tangible Assets of both parent Company and Subsidiaries, included in the above consolidation.

4. There are neither any judicial or arbitral differences of the Company, nor any decisions of judicial or arbitral authorities to cause any significant consequence on the financial status of the Company

5. Group structure

Company	Head Offices	Participation
KLEEMANN HELLAS S.A.	Industrial Area, Kiklis, Greece	Parent
KLEFER S.A.	Industrial Area, Kiklis, Greece	50%
KLEEMANN ASANSOR S.A.	Instabul , Turkey	70%
KLEEMANN LIFTOVI D.o.o	Belgrade, Serbia	60%

All Companies of the Group are consolidated under Total Consolidation method.

On 16 February 2006, Parent Company, signed a sale agreement (valid on 31 December 2005) for the 50% of the owned capital of "Leistritz Hydraulik GmbH", in which participated until 31/12/2005. Loss from this sale encumbered the results of the previous year, 2005.

5. Number of employees for Group and Company is:

	Group		Company	
	30/06/2006	30/06/2005	30/06/2006	30/06/2005
Salaried	368	340	310	274
Wage earners	353	357	291	275

6. The amounts of purchases and sales of goods and services from and to affiliated parties, for the Company, accumulatively, from the beginning of the fiscal year, amount € 3.855.271,96 and € 2.171.112,44 and for the Group € 1.904.575,68 and € 1.501.937,92, correspondingly. Receivables and Liabilities balances of the Company, from the affiliated parties, at the end of the current period, are €2.485.217,35 and € 880.945,42 and for the Group € 1.095.928,93 and € 427.676,06, correspondingly.

7. **Earnings per share**, are calculated, by dividing net profit, attributable to parent company shareholders, with the weighted average of outstanding shares.

8. Investments for the first semester of 2006, amounted 1.832,80 thousands Euros (and 502,93 thousands Euros in 2005), for the Group and 1.766,48 thousands Euros in 2006 (and 414,63 thousands Euros in 2005) for the Company, correspondingly.

9. Financial statements of the 1st semester of 2006, for Group and Company, were approved by the Board of Directors of the Company, on 23.08.2006.