

KLEEMANN HELLAS S.A.

Reg. Number: 10920/06/B/86/40

Head Office & Registered Address: Industrial Area Stavrochori - Kilkis

Figures and information for the period of 01 January 2005 until 30 September 2005 (according to the decision 17/336/21.04.2005 of the Hellenic Capital Market Commission and the Presidential Decree 360/1985)

The figures illustrated below aim to give summary information about the financial position of the KLEEMANN HELLAS S.A. We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site (www.kleemann.gr) in which the financial statements according to I.F.R.S. are posted together with the audit report of the certified auditor-accountant, whenever the latter is required.

COMPANY

Full name:	KLEEMANN HELLAS S.A.
Main Activity:	Manufacture & Trade Lift Systems
Supervising Authority:	Ministry of Development, Department for S.A.
Listing Date:	22nd of July 1983
Expiry Date of Company:	Until 31.12.2050
Tax Reference Number:	094124623
Current Financial Year-End:	31 December 2005
Duration of the Reporting Period:	12 months
Type of Financial Statements (from which the summary figures had been drawn up):	Interim 9month period
Certified Auditor Accountant:	Konstantinos P. Petrogiannis
Audit company:	SOL S.A.
Type of Report:	Not Required

BALANCE SHEET as at 30.09.2005

(Amounts in €)

ASSETS

Non Current Assets

	Group		Company	
	30/09/2005	31/12/2004	30/09/2005	31/12/2004
Tangible Fixed Assets	24.374.486,96	22.845.344,03	19.153.099,34	19.190.582,90
Intangible Fixed Assets	120.746,12	70.464,85	57.982,99	4.185,26
Investments & other Long Term Receivables	1.376.743,71	749.715,22	4.344.077,26	3.173.858,86

Current Assets

Inventories Commodities, Products etc.	17.785.428,48	17.599.972,14	13.943.120,82	14.266.847,26
Receivables clients	43.116.710,10	41.131.548,13	39.705.097,72	38.534.624,80
Other Receivables	2.012.232,58	2.361.691,39	1.531.419,81	1.619.217,38
Short-term Investments	958.973,67	868.362,24	947.200,88	846.544,24
Cash and cash equivalents	3.717.064,41	5.366.816,70	2.558.584,58	3.966.872,28

Total Assets

	67.590.409,24	67.328.390,60	58.685.423,81	59.234.105,96
	93.462.386,03	90.993.914,70	82.240.583,40	81.602.732,98

CAPITAL AND LIABILITIES

Short Term Liabilities

Dues to Suppliers	3.952.397,44	5.584.481,54	4.943.177,89	5.899.963,19
Taxes and Dues	4.368.264,34	3.084.440,98	3.843.221,52	2.505.900,49
Other Current Liabilities	7.126.343,27	5.297.360,35	3.647.792,10	3.396.729,98
Short-term Loans	11.870.601,16	14.388.262,07	10.500.000,00	13.016.549,61
	27.317.606,21	28.354.544,94	22.934.191,51	24.819.143,27

Long-term Liabilities

Loans at interest	844.760,83	921.944,53	0,00	77.183,70
Other Long-term Liabilities	4.548.358,61	4.090.878,85	3.216.164,64	2.775.931,83
	5.393.119,44	5.012.823,38	3.216.164,64	2.853.115,53

Capital & Reserves

Paid up Capital	3.902.035,50	3.902.035,50	3.902.035,50	3.902.035,50
Surplus Above Par Value	26.173.118,12	26.173.118,12	26.173.118,12	26.173.118,12
Reserves	18.771.826,60	15.506.660,16	18.123.976,33	15.506.660,16
Accumulative Profits	8.790.398,03	9.521.997,01	7.891.097,30	8.348.660,40
Minority Rights	3.114.282,13	2.522.735,59	0,00	0,00

Equity

	60.751.660,38	57.626.546,38	56.090.227,25	53.930.474,18
	93.462.386,03	90.993.914,70	82.240.583,40	81.602.732,98

Total Capital & Liabilities

INCOME STATEMENT				
period from 01/01/2005 to 30/09/2005				
(Amounts in €)	Group		Company	
	1/1-30/9/2005	1/1-30/9/2004	1/1-30/9/2005	1/1-30/9/2004
Turnover	57.314.351,69	54.553.317,17	46.780.820,45	46.792.562,13
Cost of Sales	-37.728.829,27	-36.812.361,17	-31.292.171,53	-33.231.957,72
Gross Profit	19.585.522,42	17.740.956,00	15.488.648,92	13.560.604,41
Other Operating Income	609.581,80	762.440,04	520.997,60	477.095,18
	20.195.104,22	18.503.396,04	16.009.646,52	14.037.699,59
Selling Expenses	-6.407.533,61	-5.419.405,07	-5.726.949,34	-4.924.864,43
Administrative Expenses	-4.401.071,39	-4.215.313,63	-1.933.875,59	-1.852.351,31
R & D Expenses	-589.235,92	-610.989,68	-568.192,25	-591.986,71
Operating Profit	8.797.263,30	8.257.687,66	7.780.629,34	6.668.497,14
Financing Cost	-381.933,24	-307.738,13	-326.584,63	-254.569,38
Profit From Usual Activity	8.415.330,06	7.949.949,53	7.454.044,71	6.413.927,76
Income From Dividends of Participations and Securities	7.664,00	5.733,00	107.664,00	125.730,85
Increase (Decrease) Investments In Securities	136.425,20	-39.219,49	136.425,20	-39.219,49
Profit Before Taxes	8.559.419,26	7.916.463,04	7.698.133,91	6.500.439,12
Income Taxes	-2.410.041,30	-2.090.610,70	-2.026.002,19	-1.556.599,64
Profit After Taxes	6.149.377,96	5.825.852,34	5.672.131,72	4.943.839,48
Attributable to:				
Shareholders	5.925.482,57	5.380.490,18		
Minority Interest	223.895,39	445.362,16		
Net Profit Per Share	0,50	0,46		
period from 01/07/2005 to 30/09/2005				
(Amounts in €)	Group		Company	
	1/7-30/9/2005	1/7-30/9/2004	1/7-30/9/2005	1/7-30/9/2004
Turnover	19.552.713,68	17.054.363,18	15.590.450,15	14.724.154,89
Cost of Sales	-12.951.860,18	-10.807.346,98	-10.646.573,68	-9.792.953,50
Gross Profit	6.600.853,50	6.247.016,20	4.943.876,47	4.931.201,39
Other Operating Income	179.723,36	235.521,14	131.765,25	179.720,43
	6.780.576,86	6.482.537,34	5.075.641,72	5.110.921,82
Selling Expenses	-1.915.560,42	-1.730.320,84	-1.663.741,86	-1.627.147,74
Administrative Expenses	-1.428.802,53	-1.280.439,04	-610.446,20	-556.422,84
R & D Expenses	-193.838,91	-114.666,80	-186.649,79	-106.980,60
Operating Profit	3.242.375,00	3.357.110,66	2.614.803,87	2.820.370,64
Financing Cost	-104.109,86	-126.801,22	-91.589,27	-116.198,72
Profit From Usual Activity	3.138.265,14	3.230.309,44	2.523.214,60	2.704.171,92
Income From Dividends of Participations and Securities	0,00	0,00	100.000,00	119.997,85
Increase (Decrease) Investments In Securities	73.977,54	-32.795,65	73.977,54	-32.795,65
Profit Before Taxes	3.212.242,68	3.197.513,79	2.697.192,14	2.791.374,12
Income Taxes	-572.060,79	-422.901,89	-396.507,50	-279.801,45
Profit After Taxes	2.640.181,89	2.774.611,90	2.300.684,64	2.511.572,67
Attributable to:				
Shareholders	2.473.166,78	2.610.457,36		
Minority Interest	167.015,11	164.154,54		
Net Profit Per Share	0,21	0,22		

Cash Flow Statement period from 01/01/2005 to 30/09/2005				
(Amounts in €)	Group		Company	
	1/1-30/9/2005	1/1-30/9/2004	1/1-30/9/2005	1/1-30/9/2004
Cash Flows from Operating Activities:				
Net Profits Before Taxes	8.559.419,26	7.916.463,04	7.698.133,91	6.500.439,13
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities				
Depreciation	1.004.756,76	803.701,45	760.844,43	542.824,19
Provision for Slow Moving Inventory	0,00	-1.410,00	0,00	0,00
Provision for Employee Termination Benefits	151.541,84	50.381,44	134.840,05	44.777,70
Provisions for the Depreciation of Doubtful Debts	370.000,00	350.000,00	370.000,00	350.000,00
Profit or (Loss) of purchasing fixed assets	2.930,82	0,00	2.930,82	0,00
Interest Expenses	365.692,62	301.119,13	326.584,63	254.569,38
Fixed Assets Investment Subsidies	-22.290,24	-18.905,89	-22.290,24	-18.905,89
Evaluation of Securities	-136.425,90	0,00	-136.425,90	0,00
Other Provisions-Expenses	-74.654,11	-23.498,89	0,00	0,00
Net Profit Adjusted	10.220.971,05	9.377.850,28	9.134.617,70	7.673.704,51
Changes in Working Capital				
Decrease (Increase) in Trade Receivables	-2.774.593,33	-8.471.234,42	-1.170.472,92	-8.355.378,67
Decrease (Increase) in Inventories	-121.804,26	-3.897.246,73	323.726,44	-2.878.073,36
Decrease (Increase) In Other Short-Term Receivables	1.301.299,66	-326.571,48	87.797,57	282.728,65
Decrease (Increase) In Long-Term Receivables	-567.705,18	-562.123,24	-568.555,83	-632.076,45
Increase (Decrease) In Trade Payables	-1.644.620,33	617.434,58	-956.785,30	-6.155,29
Increase (Decrease) In Other Short-Term Liabilities	1.044.970,64	1.925.520,61	-387.131,67	1.891.838,81
Increase (Decrease) In Other Long-Term Liabilities	505.000,39	382.019,25	440.232,81	382.486,60
	-2.257.452,41	-10.332.201,43	-2.231.188,90	-9.314.629,71
Interest Paid	-347.135,70	-294.061,13	-311.154,50	-1.274.516,16
Tax Income Paid	-1.824.757,55	-1.441.609,21	-1.487.485,30	-254.569,38
Total Inflows (Outflows) From Operating Activities	5.791.625,39	-2.690.021,49	5.104.789,00	-3.170.010,74
Cash Flows From Investing Activities:				
Sale (Purchase) Of Tangible Assets	-2.506.321,13	-1.644.413,72	-705.053,13	-1.302.800,78
Sale (Purchase) Of Intangible Assets	-10.877,70	-1.220,01	-11.241,01	-478,89
Sale (Purchase) Of Securities	22.158,00	162.527,85	-543.511,20	730,85
Total Inflows (Outflows) From Investing Activities	-2.495.040,83	-1.483.105,88	-1.259.805,34	-1.302.548,82
Cash Flows From Financial Activities				
Increase (Decrease) In Bank Loans	-2.595.285,40	6.264.324,78	-2.593.733,31	6.262.510,78
Increase (Decrease) In Share Capital	408.824,80	125.000,00	0,00	0,00
Payment of Dividends	-2.659.538,05	-2.189.938,45	-2.659.538,05	-2.069.940,60
Payment of Interest	0,00	0,00	0,00	0,00
Total Inflows (Outflows) From Financial Activities	-4.845.998,65	4.199.386,33	-5.253.271,36	4.192.570,18
Influence of Exchange Rates	-100.338,20			
Net Increase/(Decrease) In Cash & Cash Equivalents	-1.649.752,29	26.258,96	-1.408.287,70	-279.989,38
Cash and cash equivalents at the beginning of the year	5.366.816,70	3.809.830,09	3.966.872,28	2.969.208,08
Cash and cash equivalents at the end of the year	3.717.064,41	3.836.089,05	2.558.584,58	2.689.218,70

STATEMENT OF CHANGES IN EQUITY
period from 01/01/2005 to 30/09/2005

(Amounts in €)	Group		Company	
	1/1-30/9/2005	1/1-30/9/2004	1/1-30/9/2005	1/1-30/9/2004
Equity Balance at the beginning of period (1/1/2005 & 1/1/2004)	55.103.810,80	50.225.680,08	53.930.474,18	49.541.300,87
Income Charged Directly To Equity	-500.867,61	-186.744,64	-596.078,15	-280.000,00
Distribution of Profit for 2004/2003	-3.016.300,50	-2.652.922,85	-2.916.300,50	-2.532.925,00
Exchange Rate Differences	125.252,97	9.184,70	0,00	0,00
Net Profit Per Income Statement After Tax(1/1-30/09/05 & 1/1-30/09/04)	5.925.482,59	5.380.490,20	5.672.131,72	4.943.839,49
Minority Rights	3.114.282,13	2.398.566,31	0,00	0,00
Equity Balance at the End of Period	60.751.660,38	55.174.253,80	56.090.227,25	51.672.215,36

Notes

- The parent company has not been audited by the tax authorities from 2001 to date, the subsidiary "KLEFER S.A." has been audited up to the fiscal year 2004, the subsidiaries abroad have not been audited since their establishment. Consequently, there is a possibility of imposing added taxes and surcharges during the year in which they will be audited and finalized. It is not possible to predict the outcome of the tax audit at this point and consequently there is not any provision at the financial statements concerning the above issue
 - There has been no change to the accounting policies as applied in drawing up the consolidated financial statements at 31.12.2004.
 - There are no pledges on Companies' assets for those included in consolidation
 - A legal claim by a third party is pending against the parent company for the compensation of € 1,25 million for which in the first instance the amount assessed was € 240 thous which has surcharged the results of the fiscal year 2004. Against the decision of the Court of First instance has been filed an appeal by the parent company and by the litigant party. The above decision is pending as at today. Consequently, it is not possible to predict the final result of the above case at this point and consequently there is not any provision at the financial statements concerning the above issue.
 - The number of employees concerning both parent Company & Group is:

	Group		Company	
	30/09/05	30/09/04	30/09/05	30/09/04
Salaried	344	330	277	268
Wage-Earner	354	362	271	280
 - The amounts of Company's purchases and sales from and to affiliated companies, accumulative from the beginning of the fiscal year amounted to € 3.039.525,95 and € 3.685.859,27 respectively. The balances of company's receivables and liabilities with its affiliated companies at the end of the current period, amounted to € 2.470.356,73 and € 560.848,39 respectively
 - Structure of the Group

Company	Head Office	Participation
KLEEMANN HELLAS S.A.	Industrial Area - Kilkis-Greece	Parent
KLEFER S.A.	Industrial Area - Kilkis-Greece	50%
KLEEMANN ASANSOR S.A.	Istanbul Turkey	70%
LEISTRITZ HYDRAULIK GmbH"	Bochum Germany	50%
KLEEMANN LIFTOVI D.o.o	Belgrade Serbia	60%
- All the Companies of the Group, are consolidated by the total consolidation method.

8. The financial statements of the 9-month period of 2005 both for the parent company and the Group have been approved by the Board of Directors on 22 of November 2005. The members of the Board of Directors are: Nikolaos K. Koukountzos, Menelaos K. Koukountzos, Anastasios Ch. Kiriakidis, Stergios N. Georgalis, Dimitrios A. Daios.

Ind. Area Stavrochori - Kilkis 22 November 2005

The Chairman of B.oDs.	Managing Director	General Manager	Financial manager
NIKOLAOS K. KOUKOUNTZOS I.D.N.:L 452320	MENELAOS K. KOUKOUNTZOS I.D.N.:L 118507	ANASTASIOS CH. KIRIAKIDIS I.D.N.: F 314737	CHRISTOS N. PETRIDIS I.D. A' : 20384