



KLEEMANN HELLAS S.A.
Registration Number: 10920/06/B/86/40
Head Offices: Industrial Area Stavrochori, Kilkis
FIGURES AND INFORMATION OF THE PERIOD
from 01 January 2008 to 31 March 2008

According to the 6/448/11.10.2007 Decision of the Board of Directors of the Capital Market Committee

The financial data and information contained below is only for general information purposes regarding the financial position and results of KLEEMANN HELLAS S.A. Therefore, we recommend the users, before making any investment decision or proceeding to any transaction with the company, to obtain the necessary information, where the financial statements are available in accordance with International Financial Reporting Standards, together with the auditors' report, whenever this is demanded, are presented.

Internet address: www.kleemann.gr

Date of the 3-month period interim Financial Statements approval by the Board of Directors: 22 May 2008

1.1. BALANCE SHEET FIGURES (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	30.09.2007	31.12.2006	30.09.2007	31.12.2006
<u>ASSETS</u>				
Tangible Assets	31.988	31.637	24.875	24.624
Investment Property	370	386	292	294
Intangible Assets	508	479	455	426
Other Non -Current Assets	486	554	2.850	2.829
Inventories	27.173	23.288	22.692	19.652
Trade Receivables	68.213	65.279	62.672	59.334
Other Current Assets	6.594	9.693	3.819	7.890
TOTAL ASSETS	135.332	131.316	117.655	115.049
<u>CAPITAL AND LIABILITIES</u>				
Share Capital	3.902	3.902	3.902	3.902
Other Equity Capital	73.391	71.611	69.750	67.660
Shareholders' Equity Capital (a)	77.293	75.513	73.652	71.562
Minority Rights (b)	5.877	5.540	-	-
Total Equity Capital (c) = (a) + (b)	83.170	81.053	73.652	71.562
Long-term Bank Liabilities	25.000	25.000	25.000	25.000
Provisions / Other Long – Term Liabilities	3.556	3.493	2.539	2.521
Short term Bank liabilities	4.772	2.972	2.000	1.000
Other short - term Liabilities	18.834	18.798	14.464	14.966
Total Liabilities (d)	52.162	50.263	44.003	43.487
TOTAL CAPITAL & LIABILITIES (c) + (d)	135.332	131.316	117.655	115.049



1.2 INCOME STATEMENT FIGURES OF THE PERIOD (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	1.01- 31.03.2008	1.01- 31.03.2007	1.01- 31.03.2008	1.01- 31.03.2007
Turnover	26.991	24.548	23.817	22.693
Gross Profits / (losses)	9.254	8.138	7.529	6.931
Earnings / (losses) before interest and tax	4.196	3.617	3.319	2.930
Earnings / (losses) before taxes	3.554	3.343	2.770	2.703
Profit / (losses) after taxes	2.621	2.400	2.090	1.956
<u>Attributable to</u>				
Shareholders of the Company	2.314	2.175		
Minority Shareholders	307	225		
Earnings after Taxes per Share –Basic (in Euros)	0,20	0,18	0,18	0,17
Earnings / (losses) before interest, taxes, depreciation and amortization (EBITDA)	4.639	4.090	3.646	3.322



1.3 STATEMENT OF CHANGES IN EQUITY FIGURES OF THE PERIOD (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	31.03.2008	31.03.2007	31.03.2008	31.03.2007
Total Equity in the beginning of the period (01.01.2008 and 01.01.2007 correspondingly)	81.053	70.230	71.562	63.530
Profit / (losses) of the period, after taxes (continuing and discontinued operations)	2.621	2.400	2.090	1.956
Acquisition of 30% of the share capital of KLEEMANN LIFT RO	-30	-	-	-
Exchange rates differences from Subsidiaries	-474	-7	-	-
Total Equity at the end of the period (31.03.2008 and 31.03.2007 correspondingly)	83.170	72.623	73.652	65.486

1.4 CASH FLOW STATEMENT FIGURES (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	1.01- 31.03.2008	1.01- 31.03.2007	1.01- 31.03.2008	1.01- 31.03.2007
<u>Operating Activities</u>				
Profits before Taxes (continuing operations)	3.554	3.343	2.770	2.703
Plus / minus adjustments for:				
Depreciation	443	473	326	392
Provisions	235	205	208	105
Exchange Rate differences	(395)	19	-	-
Results (revenues, expenses, profits and losses) from Investing Activities	156	(11)	171	3
Interest charged and relevant expenses	407	240	375	217
	4.400	4.269	3.850	3.420
Plus / minus adjustments for alterations in working capital accounts or related with operating activities:				
Decrease / (increase) of Inventories	(3.935)	(1.307)	(3.076)	(878)
Decrease / (increase) of Receivables	(393)	(3.987)	(893)	(3.571)
Decrease / (increase) of Liabilities (except for bank Liabilities)	(1.134)	1.326	(1.496)	1.068
Minus:				
Interest payable and relevant expenses paid	(45)	(217)	(12)	(196)
Taxes paid	(131)	(105)	(44)	(44)
Total inflows / (outflows) from operating activities (a)	(1.238)	(21)	(1.671)	(201)
<u>Investing activities</u>				
Acquisition of subsidiaries, affiliated companies, joint – ventures and other investments	(24)	(8)	(30)	-
Purchase of tangible and intangible fixed assets	(919)	(653)	(642)	(247)
Interests received	11	5	9	5
Total inflows / (outflows) from investing activities (b)	(932)	(656)	(663)	(242)
<u>Financing Activities</u>				
Receipts from loans issued / undertaken	2.800	1.501	2.000	1.500
Repayment of loans	(1.000)	-	(1.000)	-
Dividends paid and rewards of B.o.D.	(49)	(14)	(12)	(14)
Total Inflows / (outflows) from Financing Activities (c)	1.751	1.487	988	1.486
Net increase / (decrease) in cash and cash equivalents of the period (a) + (b) + (c)	(419)	810	(1.346)	1.043
Cash and cash equivalents at the beginning of the period	5.967	3.807	4.533	2.141
Cash and cash equivalents at the end of the period	5.548	4.617	3.187	3.184

Additional Figures And Information (Presented descriptively on parent and consolidated basis)

1) Note 3.3 of the Group Financial Statements contains the names of all subsidiary companies and their related information (locations, percentage Group and consolidation method).

2) The subsidiary Company MODA CABINA S.A. included in consolidated Financial Statements of the Group for the first time in the period 1/1/2007-30/6/2007.

3) At 18 of March, the Company proceeded to the acquisition of 6.000 social parts of KLEEMANN LIFT RO S.R.L., with nominal value of 30.000 € (the rest 30% of its share capital), from the partner Aggelos Palmos, who resigned. After this transaction, the Company holds the total of the share capital of its subsidiary (100%).

4) The Interim Financial Statements of 31.03.2008 have been prepared in accordance with the accounting principles followed at the preparation of the Annual Financial Statements of the fiscal year ended on 31.12.2007.

5) There are no encumbrances on the Tangible Assets of both parent Company and Subsidiaries, included in the above consolidation.

6) There are neither any judicial or arbitral differences of both the Company and the Group, nor any decisions of judicial or arbitral authorities to cause any significant consequence on the financial status of the Company.

7) The amount of provisions contained in the Balance Sheet are as follows:

	<u>Group</u>	<u>Company</u>
a) for litigation cases	-	-
b) for tax matters	-	-
c) for employees' termination benefits	1.521	1.376
d) for other provisions relating to expenses	1.844	1.742

8) Number of employees at the end of the reporting period: Parent Company 807 (31.03.2007: 700), Group 1.008 (31.03.2007: 857)

9) The amounts of purchases and sales of goods and services from and to affiliated parties, for the Company, as well as the receivables and liabilities balances with affiliated parties, in the end of the current period, are the following:

	<u>Group</u>	<u>Company</u>
a) Sales of goods and services	1.597	2.577
b) Purchases of goods and services	863	2.576
c) Receivables	3.026	4.769
d) Liabilities	394	1.841
e) Transactions and rewards of Highest Officials and members of the Management	423	317
f) Receivables from Highest Officials and members of the Management	4	4
g) Liabilities to Highest Officials and members of the Management	15	-

10) Earnings per share, are calculated, by dividing net profit, attributable to parent company shareholders, with the weighted average number of outstanding shares.

11) The fiscal years that are unaudited by the tax authorities for the Parent Company and the Group's subsidiaries are presented in detail in note 12 in the consolidated financial statements.

12) No shares are owed either by the statutory company or any subsidiary of the Group at 31.03.2008.

13) Investments for the three-month period of 2008 amounted to 925 thousand Euros (and 678 thousand Euros in 2007) for the Group and 642 thousand Euros in 2008 (and 272 thousand Euros in 2007), for the Company, respectively.



14) Income Tax, included in results, is analyzed, as follows (amounts in euros):

	<u>GROUP</u>		<u>COMPANY</u>	
	<u>1.1-31.03.08</u>	<u>1.1-31.03.07</u>	<u>1.1-31.03.08</u>	<u>1.1-31.03.07</u>
Current Income Tax	885.709	961.143	725.529	727.046
Deferred Tax	47.360	(18.332)	(45.955)	19.800

Industrial Area of Stavrochori, Kilkis 22 May 2008

CHAIRMAN OF THE B.o.D.

MANAGING DIRECTOR

GENERAL MANAGER

FINANCIAL MANAGER

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