

KLEEMANN HELLAS S.A.

CONDENSED FINANCIAL FIGURES AND INFORMATION FOR THE PERIOD

from 1st January 2006 to 31st December 2006

(published according to v. 2190, article 135 for companies that prepare annual financial statements, consolidated and non-consolidated, according to IFRS)

The following figures and information focus on a general briefing about the financial status and results of KLEEMANN HELLAS S.A. The reader that asks for a complete view of its financial position and results, has to ensure his access to the annual financial statements that are anticipated by International Financial Reporting Standards, as well as to the Certified Auditors' Auditing Report. Indicatively, he can look into its web site address, where the above-mentioned figures are presented.

COMPANY DATA

Head Offices of the Company
Societe Anonyme Registration number
Observing Authority

Industrial area of Stavrochori, Kilkis
10920/06/B/86/40
Ministry of Development, S.A. and Conviction
Department

Board of Directors Composition

President: Nikolaos K. Koukountzos, Vice-President and Managing Director: Menelaos K. Koukountzos. Members: Anastasios X. Kyriakides, Independent non – executive :Stergios N. Georgalis, Dimitrios A. Daios

Date of approval of annual Financial Statements (from which condensed financial figures were deducted):

19 March 2007

Certified Auditor Accountant:

John A. Achilas (AM SOEL 12831)

Certified Auditors' Company

KPMG Kyriacou Certified Auditors AE

Type of Auditing Report:

Unqualified opinion with emphasis of matter

Web Site address of the Company:

www.kleemann.gr

1.1 BALANCE SHEET FIGURES (annual consolidated and non-consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	31/12/2006	31/12/2005	31/12/2006	31/12/2005
<u>ASSETS</u>				
Fixed Assets	27.569	27.156	24.447	23.694
Inventories	18.772	16.484	15.766	14.423
Receivable Clients	53.318	43.620	48.639	39.662
Other Assets	6.178	5.803	4.152	4.572
TOTAL ASSETS	105.837	93.063	93.004	82.351
<u>CAPITAL AND LIABILITIES</u>				
Long-term Liabilities	3.467	5.825	2.512	3.879
Short-term bank Liabilities	16.827	10.892	15.456	9.520
Other Short-term Liabilities	15.313	14.892	11.506	11.742
Total Liabilities (a)	35.607	31.609	29.474	25.141
Share Capital	3.902	3.902	3.902	3.902
Other shareholders' Equity Capital figures	62.149	54.055	59.628	53.308
Total shareholders' Equity Capital (b)	66.051	57.957	63.530	57.210
Minority Rights (c)	4.179	3.497	-	-
Total Equity Capital (d)=(b)+(c)	70.230	61.454	63.530	57.210
TOTAL CAPITAL AND LIABILITIES (e)				
= (a) + (d)	105.837	93.063	93.004	82.351

1.2 INCOME STATEMENT FIGURES OF THE YEAR (annual consolidated and non-consolidated) Amounts expressed in thousands Euros.

	Explanatory Note	GROUP		COMPANY	
		01.01- 31.12.2006	01.01- 31.12.2005	01.01- 31.12.2006	01.01- 31.12.2005
Total turnover		85.501	79.245	76.165	65.075
Gross Profits		30.722	26.216	24.209	21.630
Earnings before Interest, Taxes, Depreciation and Amortizations		16.886	12.087	12.230	11.706
Earnings before Interest and Taxes		15.440	10.591	11.122	10.659
Total Earnings before Taxes		15.050	9.795	11.087	10.203
Minus taxes	9	-2.884	-3.043	-1.603	-3.023
Total Earnings after taxes		12.166	6.752	9.484	7.180
<u>Attributable to:</u>					
Company Shareholders		11.256	6.537	-	-
Minority Shareholders		910	215	-	-
Earnings after taxes per Share – basic (in €)	7	0,95	0,55	0,80	0,61
Proposed Dividend per Share - (in €)		-	-	0,30	0,25

1.3 STATEMENT OF CHANGES IN EQUITY FIGURES OF THE YEAR (annual consolidated and non-consolidated) Amounts expressed in thousands Euros

	GROUP		COMPANY	
	31.12.2006	31.12.2005	31.12.2006	31.12.2005
Equity Capital in the beginning of the period (01.01.2006 and 01.01.2005 correspondingly)	61.454	56.236	57.210	53.930
Earnings after taxes of the period	12.166	6.365	9.484	6.792
	73.620	62.601	66.694	60.722
Increase / (decrease) of company Share Capital	70	264	-	-
Distributed dividends [profits]	-3.345	-3.146	-3.164	-2.916
Net Income straightly recognized in Equity	-	1.607	-	-596
Exchange Rate differences of subsidiaries	-115	128	-	-
Equity Capital in the end of the period (31.12.2006 and 31.12.2005 correspondingly)	70.230	61.454	63.530	57.210

1.4 CASH FLOW STATEMENT FIGURES OF THE YEAR (annual consolidated and non-consolidated) Amounts expressed in thousands Euros

	GROUP		COMPANY	
	01/01- 31/12/06	01/01- 31/12/05	01/01- 31/12/06	01/01- 31/12/05
<u>Operating activities</u>				
Earnings before taxes	15.050	9.795	11.087	10.203
Plus / minus adjustments for:				
Depreciation	1.446	1.497	1.107	1.047
Provisions	418	931	330	814
Exchange Rate differences	-176	61	-	-
Results (revenues, expenses, profits and losses) of investing activity	-206	629	-140	639
Charging interests and subsequent expenses	310	240	233	179
Plus/ minus adjustments for alterations in operating capital accounts or related with operating activities:				
Decrease / (increase) of inventories	-3.564	1.176	-1.342	-156
Decrease / (increase) of receivables	-11.257	-4.940	-9.184	-3.439
(Decrease) / increase of liabilities (except for banks)	2.970	1.128	1.217	-166
Minus:				
Charging interests and subsequent expenses given	-586	-453	-512	-398
Taxes given	-4.837	-2.679	-4.323	-2.140
<i>Total inflows / (outflows) from operating activities (a)</i>	-432	7.385	-1.527	6.583
<u>Investing activities</u>				
Acquisition of subsidiaries, relative companies, joint ventures and other investments	357	26	241	-159
Purchase of tangible and intangible Fixed Assets	-3.217	-2.920	-3.025	-938
Dividends received	380	259	380	259
<i>Total inflows / (outflows) from investing activities (b)</i>	-2.480	-2.635	-2.404	-838
<u>Financing activities</u>				
Collections from share capital increase	64	1.246	-	-
Collections from issued / received loans	5.931	-3.498	5.936	-3.497
Payment of loans	-1	-	-	-
Dividends paid	-3.361	-3.305	-3.179	-2.900
<i>Total inflows / (outflows) from financing activities (c)</i>	2.633	-5.557	2.757	-6.397
Inflows / outflows from companies that are not consolidated	-	-267	-	-
Net increase / (decrease) in cash and cash equivalents of the year (a)+(b)+(c)	-279	-1.074	-1.174	-652
Cash and cash equivalents in the beginning of the period	4.086	5.367	3.315	3.967
Cash and cash equivalents in the end of the period	3.807	4.293	2.141	3.315

ADDITIONAL DATA AND INFORMATION:

1. The Companies of the Group, with their addresses and participation percentages that are included in consolidated Financial Statements are as follows:

Total consolidation method:

Company	Head Offices	Participation	Unaudited Years.
KLEEMANN HELLAS S.A.	Ind. Area of Kilkis, Greece	Parent	2005- 2006
KLEFER S.A.	Ind. Area of Kilkis, Greece	50%	2005- 2006
KLEEMANN ASANSOR S.A.	Istanbul, Turkey	70%	2001- 2006
KLEEMANN LIFTOVI D.o.o	Belgrade, Serbia	60%	2005- 2006
KLEEMANN LIFT Ro SRL	Bucharest, Romania	70%	2006

In the year 2006, the Company “Leistritz Hydraulik GmbH”, which was consolidated until 2005, is not consolidated any more, due to the sale of the acquired 50% share, by the Parent Company.

2. The Company KLEEMANN LIFT Ro SRL is included in the consolidated financial statements for the first time in this current year. It was incorporated on 23 November 2006.

3. There are no encumbrances in the fixed assets of both the Parent Company and the Subsidiaries that are included in the above consolidation.

4. There are neither any judicial or arbitral differences of the Company, nor any decisions of judicial or arbitral authorities to cause any significant consequence on the financial status of the Company.

5. Number of employed personnel, in the end of the current year, was 631 persons (2005: 555 persons) for the Company and 758 persons (2005: 722 persons) for the Group.

6. The amounts of sales and purchases of goods and services, from and to affiliated parties, cumulatively from the beginning of the current year, come up to € 7.658.709,09 and € 7.516.089,72 for the Company and to € 2.230.847,64 and € 3.645.239,10, for the group, correspondingly. The receivables and liabilities balances, in the end of the current year, which have aroused from transaction with affiliated parties, as these are defined by IAS 24, come up to € 3.321.751,63 and € 318.357,11 for the Company and to € 528.185,19 and € 542.072,01, for the Group.

7. Earnings per share, are calculated, by dividing net profit, attributable to parent company shareholders, with the weighted average of outstanding shares.

8. Some funds of the year 2005 were reclassified for reasons of presentation (note 2(d) of annual financial statements).

9. Income taxes that are included in income statement figures are analyzed below: (amounts in euros).

<i>Amounts in euros</i>	<u>GROUP</u>		<u>COMPANY</u>	
	<u>1.1-31.12.06</u>	<u>1.1-31.12.05</u>	<u>1.1-31.12.06</u>	<u>1.1-31.12.05</u>
Income tax of the period	3.109.136,19	3.724.591,25	2.305.634,06	3.220.348,89
Deferred tax of the period	-225.170,11	-822.268,28	-702.668,76	-245.470,71
Tax auditing differences	-	140.219,01	-	48.185,01

10. Tax obligations of the Company and the Subsidiaries are not audited by tax authorities, for some years. Therefore, they have not been finalized for these years.

Ind. Area of Stavrochori, Kilkis 19 March 2007

PRESIDENT OF B.o.D

MANAGING DIRECTOR

GENERAL MANAGER

FINANCIAL MANAGER

NIKOLAOS K. KOUKOUNTZOS
ID No: A 452320

MENELAOS K. KOUKOUNTZOS
ID No: A 118507

ANASTASIOS X. KYRIAKIDES
ID No: Σ 314737

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