



**COMPLETE LIFT SYSTEMS  
GROUP OF COMPANIES**

INTERIM REPORT  
3<sup>rd</sup> QUARTER 2005

**KLEEMANN HELLAS S.A.**  
Reg. No.:10920/06/B/86/40 in the register  
of Societes Anonymes  
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**KLEEMANN HELLAS - S.A.**  
**Kilkis Industrial Area**  
**Manufacturing - Trading Lift Systems**  
**Reg. No.:10920/06/B/86/40**

<b>1. BALANCE SHEET as at 30.09.2005</b>				
<i>(Amounts in €)</i>				
<b>ASSETS</b>	<b>GROUP</b>		<b>COMPANY</b>	
	<b>30/09/2005</b>	<b>31/12/2004</b>	<b>30/09/2005</b>	<b>31/12/2004</b>
<b>Non Current Assets</b>				
Tangible Assets				
Land	3.307.075,77	3.065.473,90	2.858.257,92	2.616.656,05
Buildings & technical works	12.566.529,38	11.908.377,52	10.525.502,09	10.496.288,08
Machinery, technical installations	5.128.036,02	5.296.783,97	3.900.145,87	4.093.058,18
Transportation equipment	1.238.527,31	1.250.358,96	1.049.174,39	1.084.682,72
Furniture & fixtures	1.180.006,23	1.223.527,97	776.965,12	799.076,16
Payment on account & tangible assets in course of construction	954.312,25	100.821,71	43.053,95	100.821,71
Intangible Fixed Assets	120.746,12	70.464,85	57.982,99	4.185,26
Participations	0,00	0,00	2.217.949,77	1.666.774,57
Long Term Receivables	823.411,38	354.909,23	1.644.890,59	1.176.950,40
Deferred tax Receivable I.f.r.s	553.332,33	394.805,99	481.236,90	330.133,89
	<b>25.871.976,79</b>	<b>23.665.524,10</b>	<b>23.555.159,59</b>	<b>22.368.627,02</b>
<b>Current Assets</b>				
Inventories Commodities, Products etc.	17.785.428,48	17.599.972,14	13.943.120,82	14.266.847,26
Receivables clients	43.116.710,10	41.131.548,13	39.705.097,72	38.534.624,80
Other Short-term Receivables	1.799.078,25	2.129.879,46	1.344.422,16	1.396.430,51
Payments on Account	213.154,33	231.811,93	186.997,65	222.786,87
Securities	958.973,67	868.362,24	947.200,88	846.544,24
Cash and cash equivalents	3.717.064,41	5.366.816,70	2.558.584,58	3.966.872,28
	<b>67.590.409,24</b>	<b>67.328.390,60</b>	<b>58.685.423,81</b>	<b>59.234.105,96</b>
<b>Total Assets</b>	<b>93.462.386,03</b>	<b>90.993.914,70</b>	<b>82.240.583,40</b>	<b>81.602.732,98</b>
<b>CAPITAL AND LIABILITIES</b>				
<b>Short Term Liabilities</b>				
Dues to Suppliers	3.952.397,44	5.584.481,54	4.943.177,89	5.899.963,19
Taxes and Dues	4.368.264,34	3.084.440,98	3.843.221,52	2.505.900,49
Other Current Liabilities	7.126.343,27	5.297.360,35	3.647.792,10	3.396.729,98
Short-term Loans	11.870.601,16	14.388.262,07	10.500.000,00	13.016.549,61
	<b>27.317.606,21</b>	<b>28.354.544,94</b>	<b>22.934.191,51</b>	<b>24.819.143,27</b>
<b>Long-term Liabilities</b>				
Loans at interest	844.760,83	921.944,53	0,00	77.183,70
Retirement Benefits	1.043.354,56	1.053.049,71	881.801,00	751.847,00
Other Provisions	332.877,49	150.000,00	150.000,00	150.000,00
Fixed Assets Investment Subsidies	826.778,84	898.281,35	68.270,70	90.560,94
Other Long-term Liabilities	2.345.347,72	1.989.547,79	2.116.092,94	1.783.523,89
	<b>5.393.119,44</b>	<b>5.012.823,38</b>	<b>3.216.164,64</b>	<b>2.853.115,53</b>
<b>Capital &amp; Reserves</b>				
Issued Capital				
Paid up Capital	3.902.035,50	3.902.035,50	3.902.035,50	3.902.035,50
Surplus Above Par Value	26.173.118,12	26.173.118,12	26.173.118,12	26.173.118,12
Reserves	18.771.826,60	15.506.660,16	18.123.976,33	15.506.660,16
Minority Rights	3.114.282,13	2.522.735,59	0,00	0,00
Accumulative Profits	8.790.398,03	9.521.997,01	7.891.097,30	8.348.660,40
<b>Equity</b>	<b>60.751.660,38</b>	<b>57.626.546,38</b>	<b>56.090.227,25</b>	<b>53.930.474,18</b>
<b>Total Capital &amp; Liabilities</b>	<b>93.462.386,03</b>	<b>90.993.914,70</b>	<b>82.240.583,40</b>	<b>81.602.732,98</b>

<b>2. INCOME STATEMENT</b>				
<b>period from 01/01/2005 to 30/09/2005</b>				
<i>(Amounts in €)</i>	<b>GROUP</b>		<b>COMPANY</b>	
	<b>1/1-30/9/2005</b>	<b>1/1-30/9/2004</b>	<b>1/1-30/9/2005</b>	<b>1/1-30/9/2004</b>
Turnover	57.314.351,69	54.553.317,17	46.780.820,45	46.792.562,13
Cost of Sales	-37.728.829,27	-36.812.361,17	-31.292.171,53	-33.231.957,72
<b>Gross Profit</b>	<b>19.585.522,42</b>	<b>17.740.956,00</b>	<b>15.488.648,92</b>	<b>13.560.604,41</b>
Other Operating Income	609.581,80	762.440,04	520.997,60	477.095,18
	<b>20.195.104,22</b>	<b>18.503.396,04</b>	<b>16.009.646,52</b>	<b>14.037.699,59</b>
Selling Expenses	-6.407.533,61	-5.419.405,07	-5.726.949,34	-4.924.864,43
Administrative Expenses	-4.396.159,57	-4.193.157,63	-1.933.875,59	-1.852.351,31
R & D Expenses	-589.235,92	-610.989,68	-568.192,25	-591.986,71
<b>Operating Profit</b>	<b>8.802.175,12</b>	<b>8.279.843,66</b>	<b>7.780.629,34</b>	<b>6.668.497,14</b>
Financing Cost	-381.933,24	-307.738,13	-326.584,63	-254.569,38
<b>Profit From Usual Activity</b>	<b>8.420.241,88</b>	<b>7.972.105,53</b>	<b>7.454.044,71</b>	<b>6.413.927,76</b>
Income From Dividends of Participations and Securities	7.664,00	5.733,00	107.664,00	125.730,85
Increase (Decrease) Investments In Participations & Securities	136.425,20	-39.219,49	136.425,20	-39.219,49
Translation Profit/Loss	-4.911,82	-22.156,00		
<b>Profit Before Taxes</b>	<b>8.559.419,26</b>	<b>7.916.463,04</b>	<b>7.698.133,91</b>	<b>6.500.439,12</b>
Deferred Taxes Income (-Cost)	-64.790,51	76.894,09	-50.487,37	133.514,53
	<b>8.494.628,75</b>	<b>7.993.357,13</b>	<b>7.647.646,54</b>	<b>6.633.953,65</b>
Income Taxes	-2.345.250,79	-2.167.504,79	-1.975.514,82	-1.690.114,17
<b>Profit After Taxes</b>	<b>6.149.377,96</b>	<b>5.825.852,34</b>	<b>5.672.131,72</b>	<b>4.943.839,48</b>
<b>Attributable to:</b>				
Shareholders	<b>5.925.482,57</b>	<b>5.380.490,18</b>		
Minority	223.895,39	445.362,16		
Net Profit After Tax Per Share	0,50	0,46		
<b>period from 01/07/2005 to 30/09/2005</b>				
<i>(Amounts in €)</i>	<b>GROUP</b>		<b>COMPANY</b>	
	<b>1/7-30/9/2005</b>	<b>1/7-30/9/2004</b>	<b>1/7-30/9/2005</b>	<b>1/7-30/9/2004</b>
Turnover	19.552.713,68	17.054.363,18	15.590.450,15	14.724.154,89
Cost of Sales	-12.951.860,18	-10.807.346,98	-10.646.573,68	-9.792.953,50
<b>Gross Profit</b>	<b>6.600.853,50</b>	<b>6.247.016,20</b>	<b>4.943.876,47</b>	<b>4.931.201,39</b>
Other Operating Income	179.723,36	235.521,14	131.765,25	179.720,43
	<b>6.780.576,86</b>	<b>6.482.537,34</b>	<b>5.075.641,72</b>	<b>5.110.921,82</b>
Selling Expenses	-1.915.560,42	-1.730.320,84	-1.663.741,86	-1.627.147,74
Administrative Expenses	-1.435.056,71	-1.349.832,75	-610.446,20	-556.422,84
R & D Expenses	-193.838,91	-114.666,80	-186.649,79	-106.980,60
<b>Operating Profit</b>	<b>3.236.120,82</b>	<b>3.287.716,95</b>	<b>2.614.803,87</b>	<b>2.820.370,64</b>
Financing Cost	-104.109,86	-126.801,22	-91.589,27	-116.198,72
<b>Profit From Usual Activity</b>	<b>3.132.010,96</b>	<b>3.160.915,73</b>	<b>2.523.214,60</b>	<b>2.704.171,92</b>
Income From Dividends of Participations and Securities	0,00	0,00	100.000,00	119.997,85
Increase (Decrease) Investments In Participations & Securities	73.977,54	-32.795,65	73.977,54	-32.795,65
In Participations & Securities	6.254,18	69.393,71	0,00	0,00
<b>Profit Before Taxes</b>	<b>3.212.242,68</b>	<b>3.197.513,79</b>	<b>2.697.192,14</b>	<b>2.791.374,12</b>
Deferred Taxes Income (-Cost)	60.133,79	61.758,22	-21.294,05	100.630,59
	<b>3.272.376,47</b>	<b>3.259.272,01</b>	<b>2.675.898,09</b>	<b>2.892.004,71</b>
Income Taxes	-632.194,58	-484.660,11	-375.213,45	-380.432,04
<b>Profit After Taxes</b>	<b>2.640.181,89</b>	<b>2.774.611,90</b>	<b>2.300.684,64</b>	<b>2.511.572,67</b>
<b>Attributable to:</b>				
Shareholders	2.473.166,78	2.610.457,36		
Minority	167.015,11	164.154,54		
Net Profit After Tax Per Share	<b>0,21</b>	<b>0,22</b>		

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<b>3. Cash Flow Statement (Indirect Method)</b>				
<b>period from 01/01/2005 to 30/09/2005</b>				
<i>(Amounts in €)</i>	<b>GROUP</b>		<b>COMPANY</b>	
	<b>1/1-30/9/2005</b>	<b>1/1-30/9/2004</b>	<b>1/1-30/9/2005</b>	<b>1/1-30/9/2004</b>
<b>Cash Flows from Operating Activities:</b>				
Net Profits Before Taxes	8.559.419,26	7.916.463,04	7.698.133,91	6.500.439,13
<b>Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities</b>				
Depreciation	1.004.756,76	803.701,45	760.844,43	542.824,19
Provision for Slow Moving Inventory	0,00	-1.410,00	0,00	0,00
Provision for Employee Termination Benefits	151.541,84	50.381,44	134.840,05	44.777,70
Provisions for the Depreciation of Doubtful Debts	370.000,00	350.000,00	370.000,00	350.000,00
Profit or (Loss) of purchasing fixed assets	2.930,82	0,00	2.930,82	0,00
Interest Expenses	365.692,62	301.119,13	326.584,63	254.569,38
Fixed Assets Investment Subsidies	-22.290,24	-18.905,89	-22.290,24	-18.905,89
Evaluation of Securities	-136.425,90	0,00	-136.425,90	0,00
Other Provisions-Expenses	-74.654,11	-23.498,89	0,00	0,00
<b>Net Profit Adjusted For Non-Cash Items</b>	<b>10.220.971,05</b>	<b>9.377.850,28</b>	<b>9.134.617,70</b>	<b>7.673.704,51</b>
<b>Changes In Operating Assets</b>				
Decrease (Increase) in Trade Receivables	-2.774.593,33	-8.471.234,42	-1.170.472,92	-8.355.378,67
Decrease (Increase) in Inventories	-121.804,26	-3.897.246,73	323.726,44	-2.878.073,36
Decrease (Increase) In Other Short-Term Receivables	1.301.299,66	-326.571,48	87.797,57	282.728,65
Decrease (Increase) In Long-Term Receivables	-567.705,18	-562.123,24	-568.555,83	-632.076,45
Increase (Decrease) In Trade Payables	-1.644.620,33	617.434,58	-956.785,30	-6.155,29
Increase (Decrease) In Other Short-Term Liabilities	1.044.970,64	1.925.520,61	-387.131,67	1.891.838,81
Increase (Decrease) In Other Long-Term Liabilities	505.000,39	382.019,25	440.232,81	382.486,60
	<b>-2.257.452,41</b>	<b>-10.332.201,43</b>	<b>-2.231.188,90</b>	<b>-9.314.629,71</b>
Interest Paid	-347.135,70	-294.061,13	-311.154,50	-1.274.516,16
Tax Income Paid	-1.824.757,55	-1.441.609,21	-1.487.485,30	-254.569,38
<b>Total Inflows (Outflows) From Operating Activities</b>	<b>5.791.625,39</b>	<b>-2.690.021,49</b>	<b>5.104.789,00</b>	<b>-3.170.010,74</b>
<b>Cash Flows From Investing Activities:</b>				
Sale (Purchase) Of Tangible Assets	-2.506.321,13	-1.644.413,72	-705.053,13	-1.302.800,78
Sale (Purchase) Of Intangible Assets	-10.877,70	-1.220,01	-11.241,01	-478,89
Sale (Acquisition) Of Subsidiaries	0,00	0,00	-551.175,20	-125.000,00
Sale (Purchase) Of Securities	14.494,00	36.797,00	0,00	0,00
Inflows From Dividends	7.664,00	125.730,85	7.664,00	125.730,85
<b>Total Inflows (Outflows) From Investing Activities</b>	<b>-2.495.040,83</b>	<b>-1.483.105,88</b>	<b>-1.259.805,34</b>	<b>-1.302.548,82</b>
<b>Cash Flows From Financial Activities</b>				
Increase (Decrease) In Bank Loans	-2.595.285,40	6.264.324,78	-2.593.733,31	6.262.510,78
Increase (Decrease) In Share Capital	408.824,80	125.000,00	0,00	0,00
Payment of Dividends	-2.659.538,05	-2.189.938,45	-2.659.538,05	-2.069.940,60
Payment of Interest	0,00	0,00	0,00	0,00
<b>Total Inflows (Outflows) From Financial Activities</b>	<b>-4.845.998,65</b>	<b>4.199.386,33</b>	<b>-5.253.271,36</b>	<b>4.192.570,18</b>
Influence of Exchange Rates	-100.338,20			
<b>Net Increase/(Decrease) In Cash &amp; Cash Equivalents</b>	<b>-1.649.752,29</b>	<b>26.258,96</b>	<b>-1.408.287,70</b>	<b>-279.989,38</b>
Cash and cash equivalents at the beginning of the period	5.366.816,70	3.809.830,09	3.966.872,28	2.969.208,08
<b>Cash and cash equivalents at the end of the period</b>	<b>3.717.064,41</b>	<b>3.836.089,05</b>	<b>2.558.584,58</b>	<b>2.689.218,70</b>

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<b>4. STATEMENT OF CHANGES IN EQUITY</b>				
<b>period from 01/01/2005 to 30/09/2005</b>				
<i>(Amounts in €)</i>	<b>GROUP</b>		<b>COMPANY</b>	
	<b>1/1-30/9/2005</b>	<b>1/1-30/9/2004</b>	<b>1/1-30/9/2005</b>	<b>1/1-30/9/2004</b>
Equity Balance at the beginning of period (1/1/2005 & 1/1/2004)	55.103.810,80	50.225.680,08	53.930.474,18	49.541.300,87
Income Charged Directly To Equity	-500.867,61	-186.744,64	-596.078,15	-280.000,00
Distribution of Profit for 2004/2003	-3.016.300,50	-2.652.922,85	-2.916.300,50	-2.532.925,00
Exchange Rate Differences	125.252,97	9.184,70	0,00	0,00
Net Profit Per Income Statement After Tax (1/1-30/9/05 & 1/1-30/9/04)	5.925.482,59	5.380.490,20	5.672.131,72	4.943.839,49
Minority Rights	3.114.282,13	2.398.566,31	0,00	0,00
<b>Equity Balance at the End of Period</b>	<b>60.751.660,38</b>	<b>55.174.253,80</b>	<b>56.090.227,25</b>	<b>51.672.215,36</b>

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<b>5. RECONCILIATION OF EQUITY AT THE BEGINNING OF THE PERIOD</b>				
<b>(1/1/2005 &amp; 1/1/2004 RESPECTIVELY)</b>				
<b>BETWEEN GREEK GENERAL ACCEPTED ACCOUNTING PRACTICES (G.A.A.P.) AND INTERNATIONAL FINANCIAL REPORTING STANDARDS (I.F.R.S.)</b>				
<i>(Amounts in €)</i>	<b>GROUP</b>		<b>COMPANY</b>	
	<b>01/01/2005</b>	<b>01/01/2004</b>	<b>01/01/2005</b>	<b>01/01/2004</b>
<b>Equity as previously reflected</b>	<b>52.870.429,79</b>	<b>47.056.690,59</b>	<b>48.402.740,41</b>	<b>43.955.013,70</b>
<b>Adjustment of I.F.R.S.:</b>				
Effect From The Evaluation of Tangible Assets	5.694.941,83	5.471.779,59	5.328.149,19	4.908.116,56
Effect from not having recognized formation expenses as intangible assets	-873.638,34	-324.526,18	-735.827,84	-188.804,57
Transfer of the recognition of payable dividends at the time of their approval by the General Meeting.	2.564.870,00	2.604.865,70	2.364.870,00	2.364.870,00
Reassignment of recognizing payable fees of the Board Of Directors at the time of their approval by the General Meeting.	176.200,00	176.200,00	176.200,00	176.200,00
Inversion of provision of devaluation of subsidiaries valued at the acquisition cost	0,00	0	244.088,79	
Inversion of provision of evaluation of securities valued at the acquisition cost	224.108,72	226.328,16	224.108,72	226.328,16
Evaluation of securities at fair value	35.758,24	0,00	35.758,24	
Movement of Own Shares	0,00	-231.459,42	0,00	-231.459,42
Reclassification of government grants from equity to long-term liabilities	-1.000.520,70	-999.931,82	-86.125,83	-110.844,89
Recognition of long-term liability for retirement benefits	88.311,13	35.678,50	77.203,69	26.250,00
Recognition of deferred taxation	-1.583.206,79	-1.662.484,85	-1.453.390,00	-1.584.368,67
Provision for doubtful debts	-763.266,03	-119.336,00	-750.000,00	
Foreign exchange differences arising from the consolidation of the financial statements	115.533,30	-37.116,00	0,00	0,00
Other	77.025,23		102.698,82	
<b>Total of Adjustments</b>	<b>4.756.116,59</b>	<b>5.139.997,68</b>	<b>5.527.733,78</b>	<b>5.586.287,17</b>
<b>Invested capital according to I.F.R.S.</b>	<b>57.626.546,38</b>	<b>52.196.688,27</b>	<b>53.930.474,19</b>	<b>49.541.300,87</b>

## **6. NOTES TO THE ACCOUNTS**

### **1. Basis of preparation**

The audited consolidated third quarter interim financial statements (hereafter "interim financial statements") are prepared in accordance with IAS 34 Interim Financial Reporting.

The accounting policies used in the preparation and presentation of the interim financial statements are consistent with those used in the consolidated financial statements for the year ended December 31, 2004 (hereafter "annual financial statements").

The interim financial statements should be read in conjunction with the annual financial statements. There were no significant changes in accounting policies or estimates or in any provisions or impairment charges from those disclosed in the annual financial statements.

### **2. Main Accounting Principles**

#### **Basis of evaluation of fixed assets - Inventories**

Regarding to fixed assets, Land, the value of which is illustrated in the financial statements at the readjustment (fair) value. The above value reflects to reality and can be determined with great accuracy by the company, and also can be commonly accepted. Regarding other fixed assets (buildings, machineries, transportation equipment, furniture and fixtures), the value of which is illustrated at the historical cost.

Regarding the evaluation of inventories, company evaluates them by FIFO method, which is the most suitable for the company and always at the lower value between the current value and the acquisition cost.

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#### **Intangible Assets**

Intangible assets are presented at the acquisition cost minus accumulative depreciations for the decrease of their current value.

#### **Investments in Participations & Other Short-term Investments**

"Investments in participations" have to do with participation to companies not listed on the Stock Exchange Market, and which are evaluated at their acquisition cost.

The Other Short-term Investments have to do with a) stocks listed on Athens Stock Exchange which are evaluated at the current value b) stocks not listed in Stock Exchange Market, and which are evaluated at their acquisition cost.

#### **Receivables Clients & Other Receivables**

Concerning the Parent company, Receivables Clients & Other Receivables are presented after the deduction of the provisions for doubtful debts (€ 1.327.000,00) coming up from usual activity. The corresponding amount for the Group on 30.09.2005 amounted to € 1.411.295,41. Provisions for doubtful debts are only for debts which are considered as dubious for collection or they are under legal procedures.

#### **Long-Term Liabilities**

Long term liabilities are those whose time limit for payment exceeds the 12month period.

#### **Taxation**

The tax concerning both parent and its subsidiary domestic company KLEFER S.A. is estimated as a percentage on the tax profit. In the current period the percentage is defined by the average tax burden of the last 3 years, namely a coefficient of 26%. The tax burden, concerning the subsidiaries companies abroad, is defined by the official tax coefficients of each country.

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### **3. Tax Audit Years**

The parent company has not been audited by the tax authorities from 2001 to date, the subsidiary "KLEFER S.A." has been audited up to the fiscal year 2004, the subsidiaries abroad have not been audited since their establishment. Consequently, there is a possibility of imposing added taxes and surcharges during the year in which they will be audited and finalized. It is not possible to predict the outcome of the tax audit at this point and consequently there is not any provision at the financial statements concerning the above issue

### **4. Pledge of Company Assets**

There are no pledges on Companies' assets for those included in consolidation

### **5. Changes in the scope of consolidation**

Companies that are included in the consolidation are:

<b>COMPANY</b>	<b>PARTICIPATION</b>	<b>Method of Consolidating</b>
KLEEMANN HELLAS S.A.	Parent	Total
KLEFER S.A. , Ind. Area Kilkis	50%	Total
KLEEMANN ASANSOR S.A. , Istanbul Turkey	70%	Total
LEISTRITZ HYDRAULIK GmbH" Bochoum Germany	50%	Total
KLEEMANN LIFTOVI D.o.o Belgrade, Serbia	60%	Total

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#### 6. Litigation

A legal claim by a third party is pending against the parent company for the compensation of € 1,25 million for which in the first instance the amount assessed was € 240 thous which has surcharged the results of the fiscal year 2004. Against the decision of the Court of First instance has been filed an appeal by the parent company and by the litigant party. The above decision is pending as at today. Consequently, it is not possible to predict the final result of the above case at this point and consequently there is not any provision at the financial statements concerning the above issue.

#### 7. Number of Employees

The number of employees concerning both parent Company & Group is:

	Group		Company	
	2005	2004	2005	2004
Salaried	344	330	277	268
Wage-Earner	354	362	271	280

#### 8. Investments

Investments for the 9-month period of 2005 of the Group amounted to € 2.558.081,64 and for the parent company KLEEMANN HELLAS amounted to € 699.645,92.

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## 9. Related Parties Transactions

The amounts of Company's purchases and sales from and to affiliated companies, accumulative from the beginning of the fiscal year amounted to € € 3.039.525,95 and € 3.685.859,27 respectively. The balances of company's receivables and liabilities with its affiliated companies at the end of the current period, amounted to € 2.470.356,73 and € 560.848,39 respectively.

Analytically:

KLEEMANN HELLAS S.A. REALIZED FOR THE 9-MONTH PERIOD OF 2005 ACCORDING TO I.F.R.S.:

1) Income from selling commodities-products & materials to the following subsidiaries:

COMPANY	COUNTRY	%	INCOME
KLEEMANN ASANSOR SA	TURKEY	70%	1.701.770,91
LEISTRITZ GmbH	GERMANY	50%	1.551.052,46
KLEEMANN LIFTOVI D.O.O.	SERBIA	60%	343.695,09
KLEFER S.A.	GREECE	50%	18.559,24
<b>TOTAL OF INCOME FROM SALES</b>			<b>3.615.077,70</b>

2) Income from providing services to the following subsidiaries

COMPANY	COUNTRY	%	INCOME
LEISTRITZ GmbH	GERMANY	50%	41.673,25
KLEFER S.A.	GREECE	50%	13.814,29
KLEEMANN LIFTOVI D.O.O.	SERBIA	60%	529,51
KLEEMANN ASANSOR SA	TURKEY	70%	14.764,52
<b>TOTAL INCOME FROM SERVICES</b>			<b>70.781,57</b>

3) Purchases of products-commodities-services-inventories from the following subsidiaries:

COMPANY	COUNTRY	%	INCOME
LEISTRITZ GmbH	GERMANY	50%	238.919,30
KLEFER S.A.	GREECE	50%	2.800.606,65
<b>TOTAL OF PURCHASES</b>			<b>3.039.525,95</b>

4) Other intercompany transactions from KLEFER to :

COMPANY	COUNTRY	INCOME
LEISTRITZ GmbH	GERMANY	11.561,12
KLEEMANN ASANSOR SA	TURKEY	660.472,69
<b>TOTAL</b>		<b>672.033,81</b>

4) Other intercompany transactions from KLEEMANN ASANSOR to:

COMPANY	COUNTRY	INCOME
KLEFER S.A.	GREECE	2.673,22
<b>TOTAL</b>		<b>2.673,22</b>

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**9. Related Parties Transactions**

Receivables / Liabilities of KLEEMANN HELLAS S.A. from transactions until the end of the 9-month period of 2005 according to I.F.R.S. are:

1) Receivables from sales of KLEEMANN HELLAS from:			
COMPANY	COUNTRY	%	RECEIVABLES
KLEEMANN ASANSOR SA	TURKEY	70%	1.764.020,42
LEISTRITZ GmbH	GERMANY	50%	502.600,69
KLEEMANN LIFTOVI D.O.O.	SERBIA	60%	197.214,60
KLEFER S.A.	GREECE	50%	6.521,02
TOTAL RECEIVABLES FROM SALES			2.470.356,73

2) Liabilities from purchases of KLEEMANN HELLAS S.A. from:			
COMPANY	COUNTRY	%	LIABILITIES
KLEFER S.A.	GREECE	50%	560.848,39
LEISTRITZ GmbH	GERMANY	50%	0,00
TOTAL LIABILITIES FROM PURCHASES			560.848,39

3) Other intercompany receivables of KLEFER from:			
COMPANY	COUNTRY		RECEIVABLES
LEISTRITZ GmbH	GERMANY		123,50
KLEEMANN ASANSOR SA	TURKEY		471.424,30
TOTAL OF RECEIVABLES			471.547,80

4) Other intercompany receivables of KLEEMANN ASANSOR from:			
COMPANY	COUNTRY		RECEIVABLES
KLEFER S.A.	GREECE		2.673,22
TOTAL OF RECEIVABLES			2.673,22

KLEEMANN HELLAS S.A. has a claim of € 844.760,82 from LEISTRITZ GmbH concerning to a long-term loan

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#### 10. Sectors of presenting financial statements

Regarding the sectors of presenting financial statements, the company chooses as basis the enterprising activity (manufacturing & trading) due to the fact that the company is vertically organized concerning lift sales, and any diversification of the activity (manufacturing & trading) influences company's financials.

(Amounts in thous €)	30 SEPTEMBER 2005			30 SEPTEMBER 2004		
	MANUFACTURING	TRADING	TOTAL	MANUFACTURING	TRADING	TOTAL
Income	33.806	23.508	57.314	34.124	20.429	54.553
Cost of sales	21.203	16.526	37.729	22.152	14.730	36.882
Gross Profit	12.604	6.982	19.586	11.971	5.700	17.671
% Gross Profit	37,3%	29,7%	34,2%	35,1%	27,9%	32,4%
Balance sheet						
Inventories	2.313	15.472	17.785	2.765	14.954	17.719
Trade debtors	25.432	17.685	43.117	27.680	16.572	44.252
Suppliers	2.331	1.621	3.952	3.227	1.932	5.159

#### 11. Significant facts after the end of interim period

There are no significant facts after the end of interim period, which are not reflected in the published financial statements.

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## **12. Earnings per share (common stocks)**

Earnings per share have been calculated based on the total weighted of shares

## **13. Estimation of the cost concerning to retirement benefits**

The determination of the cost for company's obligations regarding the programs of retirement benefits was performed by the actuarial method "Projected Unit Credit Method" which is accepted by I.F.R.S. The actuarial project takes place on the closing date of each balance sheet. The actuarial profit or loss is registered in the fiscal year in which they were realized.

There is not much difference between the output of the actuarial project and the provision (art. 42e 2190/20, 4th Directive E.E.) which is illustrated on the company's accounting books at 31.12.2004 & 30.09.2005 according to Greek General Accepted Accounting Practices

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## 7. Other Information

### **KLEEMANN Securities**

The KLEEMANN shares are listed on the Athens Stock Exchange with security code No. KLEM. The corresponding code under Bloomberg is KLEM GA while Reuters uses the KLEr.AT. Every ordinary share carries one vote. The market capitalization of KLEEMANN S.A. amounted to € 58.412.289,00 at 30/09/2005

### **Cautionary statement regarding forward-looking statements**

This document may contain forward-looking statements relating to the Company's future business and economic performance

Such statements may be subject to a number of risks, uncertainties and other important factors, which could cause actual development and results to differ materially from the statements made in this document

Although we believe that our expectations shown by our provisions for the next years will be realized, we can not assure you that our future results will correspond to our expectations.

### **Approval of the financial statements by the Board of Directors**

The financial statements of the 9-month period of 2005 both for the parent company and the Group have been approved by the Board of Directors on 22 of November 2005. The members of the Board of Directors are: Nikolaos K. Koukountzos, Menelaos K. Koukountzos, Anastasios Ch. Kiriakidis, Stergios N. Georgalis, Dimitrios A. Daios.

#### **Ind. Area Stavrochori - Kilkis 22 November 2005**

The Chairman of B.oDs.	Managing Director	General Manager	Financial manager
NIKOLAOS K. KOUKOUNTZOS I.D.N.:L 452320	MENELAOS K. KOUKOUNTZOS I.D.N.:L 118507	ANASTASIOS CH. KIRIAKIDIS I.D.N.: F 314737	CHRISTOS N. PETRIDIS I.D. A* : 20384