

KLEEMANN HELLAS S.A.
Registration Number: 10920/06/B/86/40
Head Offices: Industrial Area Stavrochori, Kilkis
FIGURES AND INFORMATION OF THE PERIOD
from 1st January 2015 to 31st March 2015

**According to the 4/507/28.04.2009 Decision of the Board of Directors of the
Capital Market Committee**

The financial data and information contained below is only for general information purposes regarding the financial position and results of KLEEMANN HELLAS S.A. Therefore, we recommend the users, before making any investment decision or proceeding to any transaction with the company, to visit the company's website, where all financial statements are available, together with the auditors' report, whenever this is demanded, are presented.

Web Site address of the Company: www.kleemann.gr

Date of approval of Financial Statements by the Board of Directors: May 27th, 2015

1.1 STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated)

Amounts expressed in thousands Euro

	GROUP		COMPANY	
	31.03.2015	31.12.2014	31.03.2015	31.12.2014
<u>ASSETS</u>				
Tangible Assets for own use	31.855	31.885	24.753	24.827
Investment Property	1.582	1.595	1.506	1.519
Intangible Assets	1.036	1.022	978	962
Other Non -Current Assets	8.314	9.286	21.863	20.050
Inventories	26.114	22.798	19.115	17.270
Trade Receivables	28.560	30.339	27.207	27.908
Other Current Assets	33.986	36.962	14.406	22.298
TOTAL ASSETS	131.447	133.887	109.828	114.834
<u>EQUITY AND LIABILITIES</u>				
Share Capital	8.277	8.277	8.277	8.277
Other Equity	68.895	72.935	62.710	67.258
Equity attributable to the equity holders of the parent (a)	77.172	81.212	70.987	75.535
Non-controlling Interest (b)	8.917	8.818	-	-
Total Equity (c) = (a) + (b)	86.089	90.030	70.987	75.535
Long-term borrowings	8.540	9.129	8.261	8.850
Provisions / Other Long – Term Liabilities	3.949	3.939	2.779	2.758
Short term liabilities	8.070	8.091	4.400	4.400
Other short - term Liabilities	24.799	22.698	23.401	23.291
Total Liabilities (d)	45.358	43.857	38.841	39.299
TOTAL EQUITY & LIABILITIES (c) + (d)	131.447	133.887	109.828	114.834

1.2 STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated)

Amounts expressed in thousands Euro.

	GROUP		COMPANY	
	<u>Continuing Operations</u>			
	<u>01.01- 31.03.2015</u>	<u>01.01- 31.03.2014</u>	<u>01.01- 31.03.2015</u>	<u>01.01- 31.03.2014</u>
Revenues	19.289	15.678	15.331	12.407
Gross Profit / (losses)	6.283	5.334	4.232	3.588
Profit / (loss) before tax, financial and investing activities	216	342	(376)	(90)
Profit / (loss) before tax	102	141	(483)	739
Profit / (loss) after tax (A)	(40)	(143)	(528)	624
Equity holders of the parent	(146)	(347)	-	-
Non-controlling Interest	106	204	-	-
Other comprehensive income after tax (B)	124	(187)	-	-
Total comprehensive income after tax (A+B)	84	(330)	(528)	624
Equity holders of the parent	(13)	(490)	-	-
Non-controlling Interest	97	160	-	-
Earnings per share after tax – Basic (in Euro)	(0,0062)	(0,0147)	(0,0223)	0,0264
Proposed Dividend per share (in Euro)	-	-	-	-
Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)	789	967	2	353

1.3 STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated)

Amounts expressed in thousands Euro

	GROUP		COMPANY	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
Equity Capital in the beginning of the period (01.01.2015 and 01.01.2014, correspondingly)	90.030	91.563	75.535	72.743
Total comprehensive income, after tax (continuing and discontinued operations)	84	(330)	(528)	624
Increase / (decrease) of share capital	(4.020)	-	(4.020)	-
Dividends	-	(1.000)	-	-
Other adjustments	(5)	63	-	-
Equity Capital in the end of the period (31.03.2015 and 31.03.2014 correspondingly)	86.089	90.296	70.987	73.367

1.4 STATEMENT OF CASH FLOWS (consolidated and non-consolidated)

Amounts expressed in thousands Euro

	GROUP		COMPANY	
	01.01- 31.03.2015	01.01- 31.03.2014	01.01- 31.03.2015	01.01- 31.03.2014
Operating Activities				
Profits (/losses) before Tax (continuing operations)	102	141	(483)	739
Plus / minus adjustments for:				
Depreciation	572	625	378	442
Provisions	(314)	(66)	(162)	(17)
Exchange Rate differences	258	(145)	-	-
Results (revenues, expenses, profits and losses) from Investing Activities	(76)	(74)	(69)	(1.064)
Interest charged and relevant expenses	227	307	173	236
Plus / minus adjustments for alterations in working capital accounts or related with operating activities:				
Decrease / (increase) of Inventories	(3.149)	(3.704)	(1.845)	(2.125)
Decrease / (increase) of Receivables	(3.692)	6.830	(784)	3.673
(Decrease) / increase of Liabilities (except for bank Liabilities)	8.366	(522)	447	(809)
Minus:				
Interest payable and relevant expenses paid	(249)	(390)	(185)	(315)
Taxes paid	(115)	(625)	(12)	(469)
Total inflows / (outflows) from operating activities (a)	1.930	2.377	(2.542)	291
Investing activities				
Acquisition of subsidiaries, associates and other investments	-	-	(2.500)	(503)
Purchase of tangible and intangible fixed assets	(454)	(338)	(309)	(211)
Receipts from sales of tangible and intangible fixed assets	6	-	6	-
Interests received	67	67	65	66
Dividends received	-	-	-	1.000
Total inflows / (outflows) from investing activities (b)	(381)	(271)	(2.738)	352
Financing Activities				
Payments for reduction of share capital	(4.020)	-	(4.020)	-
Receipts from loans issued / undertaken	-	-	-	-
Repayment of loans	(611)	(421)	(589)	(400)
Settlement (payment) of financial leasing liabilities	-	(6)	-	-
Receipts from government grants	-	-	-	-
Dividends paid	(368)	(1.005)	(368)	(5)
Total Inflows / (outflows) from Financing Activities (c)	(4.999)	(1.432)	(4.977)	(405)
Net increase / (decrease) in cash and cash equivalents of the period (a) + (b) + (c)	(3.450)	674	(10.257)	238
Cash and cash equivalents at the beginning of the period	27.431	26.348	17.342	16.087
Cash and cash equivalents at the end of the period	23.981	27.022	7.085	16.325

ADDITIONAL DATA AND INFORMATION: (Presented descriptively on parent and consolidated basis)

1. Note 3.2 of the Group Financial Statements contains the names of all subsidiary companies and their related information (locations, participation percentage and consolidation method).

2. The Interim Financial Statements of 31.03.2015 have been prepared in accordance with the accounting principles followed for the preparation of the Annual Financial Statements of the fiscal year ended on 31.12.2014.

3. a) On January 30, 2015, Kleemann International Holdings transferred 100% of its shareholding of Kleemann Lifts UK to Kleemann Hellas SA.. b) On March 11, 2015, the parent company proceeded in a share capital increase of 2.5 mln euros to the subsidiary company of Hong Kong, HONG KONG ELEVATOR SYSTEMS LIMITED, to be used in order to fund new investments.. c) On May 04, 2015, KLEEMANN proceeded in establishing a subsidiary company in Zagreb, named KLEEMANN DIZALA D.o.o., aiming to further strengthen its presence in the market of Croatia. The initial share capital of the new subsidiary amounts to 50 thous. euros and the shareholder by 100% is KLEEMANN HELLAS S.A. The purpose of the new company is the trading of complete elevator systems in the domestic market.

4. There are no encumbrances on the tangible assets of both Parent Company and subsidiaries, included in the above consolidation.

5. There are neither any judicial nor arbitral differences of both the Company and the Group, nor any decisions of judicial or arbitral authorities to cause any significant consequence on the financial position of the Company and of the Group.

6. The amount of cumulative provisions which have been realized until 31.03.2015 are:

(amounts in th. Euro)	<u>Group</u>	<u>Company</u>
a) For fiscal years unaudited by tax authorities	1.053	958
b) For other provisions relating to expenses (depreciation of assets, provision for retirement benefits, doubtful debtors etc)	24.343	20.563

7. Number of employees at the end of the reporting period: Parent Company 731 (31.03.2014: 675), Group 1.042 (31.03.2014: 963).

8. The amounts of revenues and expenses accumulatively from the beginning of the fiscal year and the outstanding balances of receivables and payables of the Company to and from its related parties at the end of the current period (according to the provisions of IAS 24) were as follows:

(amounts in th. Euro)	<u>Group</u>	<u>Company</u>
a) Sales of goods and services	264	4.463
b) Purchases of goods and services	1.410	2.611
c) Receivables	926	12.890
d) Liabilities	1.012	4.459
e) Transactions and rewards of Highest Officials and members of the Management	270	169
f) Receivables from Highest Officials and members of the Management	4	4
g) Liabilities to Highest Officials and members of the Management	8	0

9. Earnings per share, are calculated, by dividing net profit, attributable to parent Company shareholders, with the weighted average number of outstanding shares.

10. The fiscal years that are unaudited by the tax authorities for the Parent Company and the Group's subsidiaries are presented in detail in note 12 in the consolidated financial statements.

11. No shares of the Company are owed either by the company or any subsidiary of the Group at 31.03.2015.

12. Any differences in the adding up of figures is due to them being rounded.

13. There is no change at the consolidation method of the companies which are being consolidated at the consolidated Annual Financial Statements and also, there are no companies or/and partnerships that the Company participates in and they are not included at the consolidated Annual Financial Statements of the Group. There are no other companies or/and partnerships that:

- a. have been included for the first time in the Consolidated Financial Statements during the current period, that had not been consolidated either on the previous period, or the relevant period of the previous fiscal year.
- b. have not been included for the first time in the Consolidated Financial Statements during the current period, that had been consolidated either on the previous period, or the relevant period of the previous fiscal year.

14. Other comprehensive income (after tax), which is recognized directly in Group's Equity is analyzed below (amounts in th. Euro):

	GROUP		COMPANY	
	01.01-31.03.15	01.01-31.03.14	01.01-31.03.15	01.01-31.03.14
Exchange rate differences from the conversion of foreign subsidiaries	102	(190)	-	-
Actuarial gain / (loss)	22	-	-	-
Asset Readjustments - Other	-	3	-	-
Other comprehensive income	124	(187)	-	-

15. Investments for the three-month of 2015 amounted to Euro 457 th. (and Euro 249 th. in the corresponding period of 2014) for the Group and Euro 309 th. in 2015 (and Euro 121 th. in the corresponding period of 2014), for the Company, respectively.

16. Income Tax, included in the Income Statement, is analyzed, as follows (amounts in th. Euro):

	GROUP		COMPANY	
	01.01-31.03.15	01.01-31.03.14	01.01-31.03.15	01.01-31.03.14
Current Income Tax	147	173	-	33
Deferred Tax	(5)	110	45	83
Total	142	283	45	116

Industrial Area of Stavrochori, Kilkis

May 27th, 2015

CHAIRMAN OF THE B.O.D.	VICE PRESIDENT OF THE B.O.D.	MANAGING DIRECTOR	DEPUTY MANAGING DIRECTOR & GENERAL MANAGER	GROUP CHIEF FINANCIAL OFFICER	PARENT COMPANY CHIEF FINANCIAL OFFICER
NIKOLAOS K. KOUKOUNTZOS I.D. NUMBER: AB 454713	MENELAOS K. KOUKOUNTZOS I.D. NUMBER: AB 454710	KONSTANTINOS N. KOUKOUNTZOS I.D. NUMBER: AE 171629	NIKOLAOS N. KOUKOUNTZOS I.D. NUMBER: T 230395	ARISTIDES N. ZERVAS N. OF 1ST CLASS LICENCE: 37232	CHRISTOS N. PETRIDES N. OF 1ST CLASS LICENSE: 20384