

KLEEMANN HELLAS S.A.
Registration Number: 10920/06/B/86/40
Head Offices: Industrial Area Stavrochori, Kilkis
FIGURES AND INFORMATION OF THE PERIOD
from 1st January 2015 to 30th September 2015

**According to the 4/507/28.04.2009 Decision of the Board of Directors of the
Capital Market Committee**

The financial data and information contained below is only for general information purposes regarding the financial position and results of KLEEMANN HELLAS S.A. Therefore, we recommend the users, before making any investment decision or proceeding to any transaction with the company, to visit the company's website, where all financial statements are available, together with the auditors' report, whenever this is demanded, are presented.

Web Site address of the Company: www.kleemann.gr

Date of approval of Financial Statements by the Board of Directors: November 25th, 2015

1.1 STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated)

Amounts expressed in thousands Euro

	GROUP		COMPANY	
	30.09.2015	31.12.2014	30.09.2015	31.12.2014
ASSETS				
Tangible Assets for own use	32.877	31.885	24.448	24.827
Investment Property	1.618	1.595	1.501	1.519
Intangible Assets	1.017	1.022	970	962
Other Non -Current Assets	7.417	9.286	21.985	20.050
Inventories	28.344	22.798	20.281	17.270
Trade Receivables	30.782	30.339	25.971	27.908
Other Current Assets	30.467	36.962	14.724	22.298
Goodwill	1.788	-	-	-
TOTAL ASSETS	134.310	133.887	109.880	114.834
EQUITY AND LIABILITIES				
Share Capital	8.277	8.277	8.277	8.277
Other Equity	69.887	72.935	64.038	67.258
Equity attributable to the equity holders of the parent (a)	78.164	81.212	72.315	75.535
Non-controlling Interest (b)	9.136	8.818	-	-
Total Equity (c) = (a) + (b)	87.300	90.030	72.315	75.535
Long-term borrowings	12.149	9.129	11.850	8.850
Provisions / Other Long – Term Liabilities	4.892	3.939	2.820	2.758
Short term liabilities	7.556	8.091	3.920	4.400
Other short - term Liabilities	22.413	22.698	18.975	23.291
Total Liabilities (d)	47.010	43.857	37.565	39.299
TOTAL EQUITY & LIABILITIES (c) + (d)	134.310	133.887	109.880	114.834

1.2 STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated)

Amounts expressed in thousands Euro.

	GROUP				COMPANY			
	<u>Continuing Operations</u>				<u>Continuing Operations</u>			
	<u>01.01- 30.09.2015</u>	<u>01.01- 30.09.2014</u>	<u>01.07- 30.09.2015</u>	<u>01.07- 30.09.2014</u>	<u>01.01- 30.09.2015</u>	<u>01.01- 30.09.2014</u>	<u>01.07- 30.09.2015</u>	<u>01.07- 30.09.2014</u>
Revenues	71.735	67.812	23.872	27.550	56.586	52.854	17.465	20.807
Gross Profit / (losses)	22.537	23.785	7.767	9.657	15.180	16.441	4.975	6.638
Profit / (loss) before tax, financial and investing activities	3.636	4.830	1.143	3.279	1.598	2.540	633	2.044
Profit / (loss) before tax	2.983	4.259	866	3.110	1.188	3.781	480	1.915
Profit / (loss) after tax (A)	2.179	3.116	694	2.346	956	3.228	503	1.458
Equity holders of the parent	1.739	2.404	642	2.124	-	-	-	-
Non-controlling Interest	440	712	52	222	-	-	-	-
Other comprehensive income after tax (B)	(911)	116	(532)	360	-	-	72	-
Total comprehensive income after tax (A+B)	1.268	3.232	162	2.706	956	3.228	575	1.458
Equity holders of the parent	1.130	2.484	302	2.363	-	-	-	-
Non-controlling Interest	138	748	(140)	343	-	-	-	-
Earnings per share after tax – Basic (in Euro)	0,0735	0,1016	0,0271	0,0898	0,0404	0,1365	0,0213	0,0617
Proposed Dividend per share (in Euro)	-	-	-	-	-	-	-	-
Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)	5.301	6.575	1.699	3.877	2.702	3.693	998	2.439

1.3 STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated)

Amounts expressed in thousands Euro

	GROUP		COMPANY	
	30.09.2015	30.09.2014	30.09.2015	30.09.2014
Equity Capital in the beginning of the period (01.01.2015 and 01.01.2014, correspondingly)	90.030	91.563	75.535	72.743
Total comprehensive income, after tax (continuing and discontinued operations)	1.268	3.232	956	3.228
Increase / (decrease) of share capital	(4.020)	(2.601)	(4.020)	(2.601)
Dividends	-	(1.750)	-	-
Other adjustments	22	26	(156)	(55)
Equity Capital in the end of the period (30.09.2015 and 30.09.2014 correspondingly)	87.300	90.470	72.315	73.315

1.4 STATEMENT OF CASH FLOWS (consolidated and non-consolidated)

Amounts expressed in thousands Euro

	GROUP		COMPANY	
	01.01- 30.09.2015	01.01- 30.09.2014	01.01- 30.09.2015	01.01- 30.09.2014
<u>Operating Activities</u>				
Profits (/losses) before Tax (continuing operations)	2.983	4.259	1.188	3.781
Plus / minus adjustments for:				
Depreciation	1.666	1.745	1.104	1.153
Provisions	(225)	2.665	(213)	1.471
Exchange Rate differences	(1.408)	201	-	-
Results (revenues, expenses, profits and losses) from Investing Activities	676	(242)	(129)	(1.956)
Interest charged and relevant expenses	695	897	536	715
Plus / minus adjustments for alterations in working capital accounts or related with operating activities:				
Decrease / (increase) of Inventories	(5.507)	(4.464)	(3.069)	(3.110)
Decrease / (increase) of Receivables	(17.373)	6.382	(4.272)	3.129
(Decrease) / increase of Liabilities (except for bank Liabilities)	17.282	2.585	(2.769)	3.819
Minus:				
Interest payable and relevant expenses paid	(527)	(713)	(493)	(541)
Taxes paid	(269)	(2.662)	(79)	(2.003)
Operating activities from discontinued operations	(519)	-	-	-
Total inflows / (outflows) from operating activities (a)	(2.526)	10.656	(8.196)	6.458
<u>Investing activities</u>				
Acquisition of subsidiaries, associates and other investments	(1.259)	-	(3.700)	(743)
Purchase of tangible and intangible fixed assets	(2.382)	(2.749)	(719)	(1.958)
Receipts from sales of tangible and intangible fixed assets	180	43	6	31
Interests received	132	224	126	205
Dividends received	-	-	-	1.750
Total inflows / (outflows) from investing activities (b)	(3.329)	(2.482)	(4.287)	(715)
<u>Financing Activities</u>				
Payments for reduction of share capital	(4.020)	(2.601)	(4.020)	(2.601)
Receipts from loans issued / undertaken	8.673	100	8.640	-
Repayment of loans	(6.190)	(4.214)	(6.120)	(2.950)
Settlement (payment) of financial leasing liabilities	-	(2)	-	-
Receipts from government grants	-	(55)	-	(55)
Dividends paid	(262)	(1.937)	(227)	(154)
Total Inflows / (outflows) from Financing Activities (c)	(1.799)	(8.709)	(1.727)	(5.760)
Net increase / (decrease) in cash and cash equivalents of the period (a) + (b) + (c)	(7.654)	(535)	(14.210)	(17)
Cash and cash equivalents at the beginning of the period	27.431	26.348	17.342	16.087
Cash and cash equivalents at the end of the period	19.777	25.813	3.132	16.070

ADDITIONAL DATA AND INFORMATION: (Presented descriptively on parent and consolidated basis)

1. Note 3.2 of the Group Financial Statements contains the names of all subsidiary companies and their related information (locations, participation percentage and consolidation method).
2. The Interim Financial Statements of 30.09.2015 have been prepared in accordance with the accounting principles followed for the preparation of the Annual Financial Statements of the fiscal year ended on 31.12.2014.
3. a) On January 30, 2015, Kleemann International Holdings transferred 100% of its shareholding of Kleemann Lifts UK to Kleemann Hellas SA., which amounted to Euros 200.002,00, b) On March 11, 2015, the parent company proceeded in a share capital increase of Euros 2.5 mln to the subsidiary company of Hong Kong, HONG KONG ELEVATOR SYSTEMS LIMITED, to be used in order to fund new investments, c) In April 2015 KLEEMANN LIFTS UK Ltd, issued new shares amounting Euros 242.780 for KLEEMANN INTERNATIONAL HOLDINGS LIMITED. As a result, KLEEMANN HELLAS SA on June 30, 2015 has the ownership of 45.2% of KLEEMANN LIFTS UK Ltd. and the 54,8% belongs to KLEEMANN INTERNATIONAL HOLDINGS LIMITED, d) On May 04, 2015, KLEEMANN HELLAS proceeded in establishing a subsidiary company in Zagreb, named KLEEMANN DIZALA D.o.o., aiming to further strengthen its presence in the market of Croatia. The initial share capital of the new subsidiary amounts to Euros 50 thous. and the shareholder by 100% is KLEEMANN HELLAS S.A. The purpose of the new company is the trading of complete elevator systems in the domestic market. On June 25, 2015 the parent company proceeded to an increase of the share capital by Euros 150 thous., e) On June 24, 2015, KLEEMANN HELLAS SA proceeded to an increase in share capital of Euros 1.0 mln to the subsidiary company in Serbia, KLEEMANN LIFTOVI D.O.O., which will be used to finance new investments, f) In June 2015, KLEEMANN LIFTS UK LTD completed the acquisition of 80.09% of a company trading lifts in Sydney, Australia, named Elevator Services Group (Vic) Pty Ltd which was renamed to KLEEMANN ELEVATORS AUSTRALIA PTY LTD. The aim of the business is to trade complete elevating systems, g) In August 2015, KLEEMANN SERVICES LTD transferred its shares of KLEEMANN LIFTS RUS that amounted Euros 242.780 to KLEEMANN LIFTS UK Ltd, which now owns 99.5% of its subsidiary in Russia. The transfer was made in the context of an exchange of shares of equal value issued by KLEEMANN LIFTS UK LTD to KLEEMANN SERVICES LTD in April. Also, in August 2015, KLEEMANN SERVICES LTD transferred its shares from KLEEMANN LIFTS UK LTD that amounted Euros 242.780 to KLEEMANN HELLAS SA, which now holds 100% of the subsidiary in England. Finally KLEEMANN SERVICES LTD proceeded to a share capital decrease to the parent company KLEEMANN HELLAS, that amounted Euros 442.782 offsetting the receivable from the parent company for the transfer of the shares of KLEEMANN LIFTS UK LTD in January and August, h) In August 2015, KLEEMANN LIFTS UK LTD proceeded in establishing a new subsidiary company in Dusseldorf in Germany, named KLEEMANN AUFZUGE GmbH. The initial share capital of the new subsidiary amounts to Euros 500 thous. and the shareholder by 100% is KLEEMANN LIFTS UK. The purpose of the new company is the trading of complete elevator systems in the domestic market, i) In September, 2015, the company HONG KONG ELEVATOR SYSTEMS LIMITED proceeded to a share capital increase that amounted Euros 2.5 mln to its subsidiary company in China, KUNSHAN HK ELEVATOR SYSTEMS LIMITED, which will be used in order to fund new investments.
4. There are no encumbrances on the tangible assets of both Parent Company and subsidiaries, included in the above consolidation.
5. There are neither any judicial nor arbitral differences of both the Company and the Group, nor any decisions of judicial or arbitral authorities to cause any significant consequence on the financial position of the Company and of the Group.
6. The amount of cumulative provisions which have been realized until 30.09.2015 are:

(amounts in th. Euro)	<u>Group</u>	<u>Company</u>
a) For fiscal years unaudited by tax authorities	123	0
b) For other provisions relating to expenses (depreciation of assets, provision for retirement benefits, doubtful debtors etc)	25.476	21.679

7. Number of employees at the end of the reporting period: Parent Company 770 (30.09.2014: 716), Group 1.127 (30.09.2014: 1.020).

8. The amounts of revenues and expenses accumulatively from the beginning of the fiscal year and the outstanding balances of receivables and payables of the Company to and from its related parties at the end of the current period (according to the provisions of IAS 24) were as follows:

(amounts in th. Euro)	<u>Group</u>	<u>Company</u>
a) Sales of goods and services	732	16.704
b) Purchases of goods and services	3.743	8.310
c) Receivables	546	17.083
d) Liabilities	641	5.429
e) Transactions and rewards of Highest Officials and members of the Management	922	554
f) Receivables from Highest Officials and members of the Management	2	2
g) Liabilities to Highest Officials and members of the Management	8	0

9. Earnings per share, are calculated, by dividing net profit, attributable to parent Company shareholders, with the weighted average number of outstanding shares.

10. The fiscal years that are unaudited by the tax authorities for the Parent Company and the Group's subsidiaries are presented in detail in note 12 in the consolidated financial statements.

11. No shares of the Company are owed either by the company or any subsidiary of the Group at 30.09.2015.

12. Any differences in the adding up of figures is due to them being rounded.

13. There is no change at the consolidation method of the companies which are being consolidated at the consolidated Annual Financial Statements. There are no other companies or/and partnerships that:

- have been included for the first time in the Consolidated Financial Statements during the current period, that had not been consolidated either on the previous period, or the relevant period of the previous fiscal year.
- have not been included for the first time in the Consolidated Financial Statements during the current period, that had been consolidated either on the previous period, or the relevant period of the previous fiscal year.

14. Other comprehensive income (after tax), which is recognized directly in Group's Equity is analyzed below (amounts in th. Euro):

	GROUP		COMPANY	
	01.01-30.09.15	01.01-30.09.14	01.01-30.09.15	01.01-30.09.14
Exchange rate differences from the conversion of foreign subsidiaries	(915)	114	-	-
Actuarial gain / (loss)	3	2	-	-
Other comprehensive income	(912)	116	-	-

15. Investments for the nine-month of 2015 amounted to Euro 2.836 th. (and Euro 2.780 th. in the corresponding period of 2014) for the Group and Euro 719 th. in 2015 (and Euro 1.957 th. in the corresponding period of 2014), for the Company, respectively.

16. Income Tax, included in the Income Statement, is analyzed, as follows (amounts in th. Euro):

	GROUP		COMPANY	
	01.01- 30.09.15	01.01- 30.09.14	01.01- 30.09.15	01.01- 30.09.14
Current Income Tax	785	1.573	273	963
Tax of Previous Period	-	47	-	47
Deferred Tax	19	(477)	(41)	(457)
Total	804	1.143	232	553

Industrial Area of Stavrochori, Kilkis

November 25th, 2015

CHAIRMAN OF THE B.O.D.	VICE PRESIDENT OF THE B.O.D.	MANAGING DIRECTOR	DEPUTY MANAGING DIRECTOR & GENERAL MANAGER	GROUP CHIEF FINANCIAL OFFICER	PARENT COMPANY CHIEF FINANCIAL OFFICER
NIKOLAOS K. KOUKOUNTZOS I.D. NUMBER: AB 454713	MENELAOS K. KOUKOUNTZOS I.D. NUMBER: AB 454710	KONSTANTINOS N. KOUKOUNTZOS I.D. NUMBER: AE 171629	NIKOLAOS N. KOUKOUNTZOS I.D. NUMBER: T 230395	ARISTIDES N. ZERVAS N. OF 1ST CLASS LICENCE: 37232	CHRISTOS N. PETRIDES N. OF 1ST CLASS LICENSE: 20384